

THE RAG PICKER

XX

Volume No. IV, Issue #1

January 15, 1969

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THE PAPER MONEY COLLECTORS OF MICHIGAN

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EIGHTH SEMI-ANNUAL MEETING HELD

According to the report of Sgt. of Arms--Harold Anderson, 35 members and guests were in attendance at our November 30th meeting.

The members voted to incorporate the PMCM as a Michigan non-profit organization. \$25.66 was collected from the members present to defray the initial costs of this.

In the near future we will be welcoming our 1000th applicant for membership! It was approved that the 1000th applicant be mailed a complete set of "The Rag Picker" issues to date.

The notes received from our members in foreign countries for payment of dues were auctioned off at the meeting. The proceeds were credited to the dues accounts of those sending in the material.

Harold Bowen reported that his new book on Michigan Scrip, Mining Notes and other Michigan material was to be released during December. This will be a limited edition.

Carl Roethke suggested that a new numbering system be devised for the cataloging of obsolete currency from Michigan as well as other states. After discussion, it was decided to appoint a committee to study the possibilities of his idea. Larry Falater and Harold Bowen were asked to work with Carl on the project. If any of our members have ideas on this, kindly contact one of these members.

President Jim thanked Norm Lewis, Dick McKnight, Richard Miner and John Northcott for serving on the election committee.

A total of 317 ballots were returned and counted. 641 were mailed out, therefore, 49.4% of the membership exercised their voting privilege. This interest on the part of our members is certainly encouraging to the officers and sincerely appreciated.

A thank you is extended to all of the candidates who agreed to serve for this year, as well as to those who sent in nominations.

Jim Frans was re-elected to the office of Chief Prexy. Max Brail and M. Tiitus will be co-presidents in charge of the Vice. Our four bored members will be Clem Bailey, Irvin Gittleman, Dick Hood and Bob Wheeler. Harriet Nordhof was re-elected to take care of the records and the treasury, and was re-appointed to make like an Editor.

Max Brail was in charge of the program at the meeting. He showed many beautiful slides of U.S. and Canadian notes--large, small and fractional, and led a discussion regarding some of the interesting features of these notes.

PMCM MEMBER WINS BEST OF SHOW

Congratulations to Bob Wheeler on his "Best of Show" exhibit at the M.S.N.S. Fall-1968 Convention. Bob's outstanding display was in the Paper Money category, and featured autographs on U.S. notes.

Congratulations also to all of the other PMCM members who won awards with their exhibits. Norm Lewis was awarded a 2nd in the Paper Money category. Carl Roethke's exhibit of Railroad and Steamship passes (Tokens, Medals and Msc. class) earned a 2nd Place, as well

In the Gold classification, John Bingham won 1st, Donna Streeter placed 2nd, and Veronica Lewis was awarded 3rd. John Northcott won 1st place in the Ancient group. In the Junior division, Kenneth Anderson was awarded 1st place, and Randy Streeter placed 3rd.

Beginning with Volume 4, an index will be included covering the material contained in each issue. The pages will be numbered consecutively from one issue to the next for each volume. We hope that you will find this plan more advantageous, and that it will make the issues easier to use.

Invite your friends to become members of the PMCM. Annual dues only \$3.00. Application forms in any quantity will be sent on request.

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Holland, Mich. 49423

No Charge

(Please include remittance with
your order.)

Mailing Date--Approximately,
March 15, 1969.

DONATIONS TO PMCM

A copy of "The 1969 Guidebook & Catalogue of British Commonwealth Coins" was donated to the PMCM library by Somer James (Regency Coin & Stamp Co.). A review of this excellent reference guide can be found on page 23 of this issue. Our thanks to our friends at Regency!

Before long we expect to offer the advantages of a lending library to our members.

Several lots were donated to the PMCM to be added to our permanent paper money collection. We gratefully acknowledge the following items.

- * Ten different specimens of Mexican paper money in Ex.F.-Unc. condition were received from Ronald D. Tarr. The notes were issued between 1914 and 1916 and are very interesting and most beautiful.

- * Six pieces of Japanese Occupation Money used during W.W. II in the Philippines were sent to us from Wm. Reulbach.

- * A 1961 issue, Mexican 5 Peso note was received from a friend--Ray Nevills.

- * Two obsolete notes of North Carolina were donated by E. T. Register.

- * Two Crisp \$1.00 Silver Certificates (35-F and 57-A) autographed by Ivy Baker Priest and Elizabeth Rudel Smith, were donated by Newton J. Cummings.

- * A 1943 Netherlands, 1 Guilder note was received from Paul Cates.

- * A 1¢ note of Hongkong, a German Notgeld note, a Chinese note, and a \$1. Silver Certificate, Series of 1899 have also been received.

- * A 20 Peso Note, issued by the Philippine National Bank was sent to us by Douglas Kirkpatrick.

You will note from the Treasurer's Report on page 4 (included as part of "Other Assets, etc.") that an estimate of the numismatic value of

this collection has been set at \$495.25. This fact is somewhat amazing, and certainly reflects the generous spirit of our members.

1969 ISSUES

During 1969 we hope to be able to broaden the scope of subjects and types of currency that are featured in the articles that are published. As always, material for publication on subjects pertaining to paper money of any type, is eagerly welcomed from ALL of our members. We would be especially interested in having some of the collectors of foreign currency share some of their knowledge with us. Perhaps a "Who's Who" series based on the vignettes of modern foreign paper money would be interesting.

It was suggested that we begin a listing of reference material and books on the subject of currency, together with information as to where copies of these works could be obtained and the approximate cost. Work on this project has already begun, but if anyone would like to assist on it, volunteers would be most welcome.

We are making arrangements to reprint the complete article on Military Payment Certificates, as it recently appeared in the "Whitman Numismatic Journal." We are hoping that we will be able to provide this outstanding work for the reference libraries of all our members.

It has been suggested that we publish a "Paper Money Interest" column in each issue. This would be a listing of all of the members who were interested in a particular phase of collecting, and would be beneficial in locating others with a similar interest. For starters, let's begin with Obsolete Currency from all states. Those who would like to be included on this list, let me know prior to the March issue deadline.

Suggestions as to how our issues can be made more beneficial are always welcome.

PAPER MONEY COLLECTORS OF MICHIGAN

ANNUAL FINANCIAL STATEMENT

(As of December 31, 1968)

Pg. #4
Jan. '69

<u>RECEIPTS 1/1/68--12/31/68</u>	<u>'65-'66</u>	<u>1967</u>	<u>1968</u>	<u>1969</u>	<u>'70-'72</u>	<u>TOTAL</u>
Membership Dues	\$.00	\$1.00	\$702.59	\$1184.50	\$43.25	\$1931.34
Postage Contributions	.00	.00	4.36	.50	.00	4.86
First Class Mail Fees	.00	.00	.00	1.00	.00	1.00
Sale of Back Issues	55.50	39.00	.50	.00	.00	95.00
Advertising Income	.00	.00	176.50	81.50	.00	258.00
Msc. Income (Office, Cr.)	.00	.00	1.50	.00	.00	1.50
Msc. Income	.00	.00	1.00	.00	.00	1.00
Corp. Collection	.00	.00	.00	25.66	.00	25.66
Interest Income	.00	3.30	18.79	.00	.00	22.09
Total Income	55.50	43.30	905.24	1293.16	43.25	2340.45
<u>EXPENSES 1/1/68--12/31/68</u>						
Mimeo & Publishing Costs	.00	.00	1324.69	.00	.00	1324.69
Postage Expense	.00	.00	499.16	.00	.00	499.16
Mailing Envelopes	.00	.00	83.35	.00	.00	83.35
Membership Cards	.00	.00	13.45	.00	.00	13.45
Office Supplies & Expense	.00	.00	49.57	1.15	.00	50.72
Publicity & Affiliate Dues	7.50	5.00	5.00	.00	.00	17.50
PM Collection Expense	.00	.00	11.30	.00	.00	11.30
PM Library Expense	.00	.00	.80	.00	.00	.80
Telephone Expense	.00	.00	9.41	.00	.00	9.41
Total Expense	7.50	5.00	1996.73	1.15	.00	2010.38
Balance on Hand as per Dec. 31, 1967 Report						\$1023.75
Receipts 1/1/68--12/31/68						2340.45
						3364.20
Expenses 1/1/68--12/31/68						2010.38
Balance on Hand, & Total of Savings Account, Dec. 31, 1968						\$1353.82

* * * * *

OTHER ASSETS ON HAND, AS OF DEC. 31, 1968:

Complete Sets of Back Issues	\$578.50
Single Copies of Back Issues	663.00
A/C Receivable	15.50
Estimate of Value of Paper Money Collection, etc.	495.25
Estimate of Value of PMCM Books, etc.	71.90
Estimate of Value of Msc. Supplies, Postage, etc.	30.50
Estimate of Value of Notes in Foreign Currency Exchange	9.00

PROFIT & LOSS STATEMENT BASED ON YEARLY TOTALSApril 4, 1965--December 31, 1968

	<u>1965-1966</u>	<u>1967</u>	<u>1968</u>
RECEIPTS	\$477.25	\$1,043.11	\$2,117.24
EXPENSES	400.45	1,239.86	1,996.73
PROFIT OR LOSS	\$ 76.80 (+)	\$ 196.75 (-)	\$ 120.51 (+)
MEMBERSHIP TOTALS	-368-	-759-	-641-

By - William J. Cox

(Editor's Note: The following article is reprinted from "Primer of Michigan History", published in 1894.)

When Michigan was admitted into the Union in 1837, there were fifteen banks doing business within her borders. But among other theories of that time was the notion that banking, like farming and store-keeping, should be free to all. Accordingly, in the spring of 1837, a general banking law was passed by the Legislature.

Under this act "any ten or more freeholders" might engage in banking with a capital of not less than fifty thousand nor more than three hundred thousand dollars. The provisions for the security of the public were loosely framed, and proved utterly worthless in practice. Among other things it was provided that thirty per cent of the entire capital should be paid in, in specie, before commencing business; that debts and bills issued should be secured by mortgages on real estate, etc. The banks were subject to examination and supervision by commissioners. But all provisions of safety were successfully evaded by shrewd rascals in one way or another. Banks were started by persons who were mere adventurers, alike destitute of capital and credit. When the bank commissioners started upon their rounds of inspection, bags of coin were secretly and swiftly carried by messengers from one bank to another, so that they were constantly deceived. The requisite amount of coin would be found in the vaults, the commissioners could discover nothing wrong, and the inspection was over. During the following night the coin would be spirited away to the next bank, and counted again as before. Meanwhile these fraudulent banks were issuing bills and getting them into circulation as fast as possible.

The year 1837 is memorable as the time of a great financial panic in the United States. In June of that year, the Legislature of Michigan, in the hope of relieving the financial difficulties for the time being, passed a law authorizing the suspension of specie payment until May 16, 1838. But the general banking law remained in force, banks were organized, and bills were issued as fast as possible during the period of suspension. The fraudulent banker waxed fat with his ill-gotten gains, and the irredeemable paper currency--generally known as "wild-cat" notes--became almost as worthless as the paper upon which it was printed. Banks were located anywhere and everywhere. One was found flourishing in an old saw-mill; and it was humorously asserted that a "hollow stump, to serve as a vault," was all that was needed for a bank in those days.

The Bank of Singapore was interesting. "No school-boy ever saw the name of Singapore on his map of Michigan. It was one of the magnificent cities of the days of which we write, and was located in Allegan county. Its bank enjoyed an extensive circulation and considerable popularity, from the fact that most people supposed it to be in Asia. That was a happy thought, in christening this particular wild-cat, to give it a name with an East India flavor. It inspired respect. The bank would not, by any means, have smelled so sweet by any other name. A gentleman, who took the bills because of the mellifluous title of the bank, relates a mournful story of how the aforesaid bank bursted while he was traveling about in the western part of the State looking for Singapore." Singapore, the "Deserted Village" of Michigan, was situated on the bank of the Kalamazoo River, near the present site of Saugatuck.

[illegible][illegible]

On December 19, 1968 a report was issued from Jakarta, Indonesia. The Indonesian army advised that Chinese Communists have printed "massive" amounts of counterfeit Indonesian currency in an attempt to subvert the economy. The military's official publication said the counterfeit rupiahs were stored in Singapore, and were to be funneled into Indonesia during the early part of 1969.

(Biographical Sketches of the First Nine Chief Supervising Officers of
The National Banking System)

PART TWO

Submitted by - Louis Van Belkum
(1697 41st St. SW, Wyoming Mich. 49509)

WILLIAM L. TRENHOLM

(Appointed April 20, 1886)

William Lee Trenholm, the sixth Comptroller of the Currency, was born in Charleston, S. C., February 3, 1836, and was the son of George A. Trenholm, Secretary of the Treasury of the Southern Confederacy.

He was educated at the South Carolina College, and at once engaged in mercantile pursuits, becoming a partner in the commercial house of John Fraser & Co., of Charleston. Later he entered the firm of Trenholm Bros. & Co., of New York, and Fraser, Trenholm & Co., Liverpool, England, residing in that country for two years during his connection with the latter firm.

When the Civil War broke out, Mr. Trenholm entered the Confederate army and served throughout the war in the South Carolina State troops.

At the close of the war Mr. Trenholm again engaged in business at Charleston. He was on two occasions elected to public office on issues involving local commercial interests.

Mr. Trenholm early took ground against the Government purchases of silver and was in favor of improving and popularizing the national banking system. His views on these subjects were presented so clearly and so ably as to attract public attention.

In November, 1885, Mr. Trenholm was appointed a Civil Service Commissioner, filling that office satisfactorily until his appointment as Comptroller of the Currency. The period embraced in his term of office was one of moderate prosperity to the banks and the country. One of the points that engaged the attention of the Comptroller at this time was the rapid payment of the public debt and the consequent decrease of security for National bank circulation. On August 12, 1886, the Comptroller held as security for circulation of National banks \$103,351,650 of three per cent bonds, out of a total of \$127,470,200 of such bonds outstanding. All these bonds were called for redemption before July 1, 1887, at an average rate of between nine and ten million dollars a month. The withdrawal of these bonds as a basis of circulation and the substitution of others bearing a higher rate of interest was a proceeding which required great tact, and Mr. Trenholm's administration of the office at this trying time did much to maintain the financial equilibrium.

After his retirement from office Mr. Trenholm became President of the American Surety Company, in New York--one of the leading surety companies of the country at that time, having total capital and resources aggregating over \$5,000,000.

EDWARD S. LACEY

(Appointed May 1, 1889)

Edward S. Lacey was born in Chili, Monroe County, N. Y., November 26, 1835. His grandfather, Samuel Lacey, was orderly sergeant and major of a regiment of Vermont infantry in the War of 1812. His father, Edward D. Lacey, filled several offices of trust and honor, and emigrated with his family to Michigan in 1842, and located at Charlotte, Eaton County.

Edward S. Lacey received a good common school education, which was supplemented by a course at Olivet College. When eighteen years of age he began his business career as salesman in a general store at Kalamazoo, Michigan, where he remained for four years. Returning to his home he was elected register of deeds--a position he filled for two terms, when he formed a co-partnership in the banking business with Hon. Joseph Musgrave. The private bank thus established was in 1871 succeeded by the First National Bank of Charlotte, of which Mr. Lacey was director and Cashier, and subsequently President.

He was interested in many business operations, and was uniformly successful. He took a prominent part in the construction of the Grand River Valley Railroad, of which he was a director and for many years treasurer.

Mr. Lacey was the first Mayor of Charlotte, and contributed largely to its systems of permanent improvements. He entered political life as a Republican, in 1860, and has occupied many positions of trust in his county and State. He was a delegate to the National Republican Convention in 1876, and elected in 1880 and 1882 to the Forty-seventh and Forty-eighth Congresses, from the Third Congress District of Michigan. During the campaign of 1882 he served acceptably as Chairman of the Republican State Committee of Michigan. He was an active and efficient member of the Committee on Coinage, Weights and Measures, and Postoffices and Post Roads while in Congress, and of the Assay Commission in 1884.

In the Forty-eighth Congress Mr. Lacey delivered a speech on the silver question which gave him conspicuous recognition among students of monetary questions at home and abroad. He declined to become a candidate for a third term, and decided to retire to private life. He was urged, however, for the United States Senate by his friends, and although their efforts in his behalf were unsuccessful, he made a credible show of strength.

In 1889 he was appointed Comptroller of the Currency by President Harrison without any solicitation on his own part. His long experience as a banker eminently qualified him for this position, and the duties of the office were administered with great efficiency and ability. The policy he pursued toward the National banks was both vigorous and conservative, tending to the protection of shareholders and the public alike. He resigned in 1892 to accept the presidency of the Bankers National Bank, of Chicago--one of the most successful of the newer banks of that city.

Mr. Lacey led a very busy life, and whether in the conduct of his own private business, in the service of his State, or the halls of Congress, he was a close student of questions affecting the silver problem, the currency, and banking institutions of the country. His life's work was in the financial world, and the benefits that resulted from his efforts were national in character and of manifest service to the country. Mr. Lacey was married in 1861 to Annetta C., daughter of Hon. Joseph Musgrave, of Charlotte, Michigan.

ALONZO B. HEPBURN

(Appointed July 27, 1891.)

Alonzo Barton Hepburn was born at Colton, New York, July 24, 1846. He entered Middlebury College in the class of 1871.

His first public office was that of School Commissioner in St. Lawrence county, which position he held for three and one-half years, resigning to take his seat in the New York Assembly, January 1, 1875. He was re-elected to the Assembly for five successive years, during which period he served on the Committees on Railroads, Insurance,

Judiciary, Ways and Means, and other important committees. His attention was devoted to business and financial interests rather than to politics.

He was the author of many important and salutary laws relating to insurance, railways, etc. As Chairman of the Insurance Committee, he introduced, among other important measures, and secured the passage of a law making life insurance policies non-forfeitable after the payment of three annual premiums, and requiring the companies upon application to issue paid-up insurance to an amount which the surrender value of the policy would purchase at regular rates.

In 1883 Mr. Hepburn was appointed Receiver of the Continental Life Insurance Co., and closed up its affairs.

He was Chairman of the Railroad Investigating Commission, created at the instance of the Chamber of Commerce of the State of New York, took over six thousand pages of testimony, and reported to the Legislature several important measures which became laws--among them the Act creating the Railroad Commission, an Act regulating the use of proxies, and an Act defining and regulating annual reports, compelling a continuous balance-sheet. Prior to this Act the railroad reports had been a source of confusion rather than of information to an investigator.

He was appointed Superintendent of the Banking Department of the State of New York in April, 1880, and held the office for more than three years. His administration of the affairs of this important office was conspicuously successful, as evidenced by the large increase of resources, reserve and surplus of the banks and trust companies during his term. There were no bank failures in the State of any important size during his incumbency.

In June, 1889, Mr. Hepburn was appointed National Bank Examiner for the cities of New York and Brooklyn, and made a most creditable record in this capacity.

President Harrison appointed Mr. Hepburn Comptroller of the Currency on July 27, 1892, at the selection meeting with approval by the banking interests of the country. His fitness for the office was generally recognized.

As Comptroller of the Currency, Mr. Hepburn's course was characterized by that same judicious and conservative spirit that had previously marked his official career.

In his Annual Report for 1892 Mr. Hepburn recommended the funding of the public debt into bonds bearing a lower rate of interest, and having twenty, thirty and forty years to run--the bonds to be used as a basis for National bank circulation. He also took strong ground in favor of maintaining a sound national currency.

With the incoming of a new Administration, Mr. Hepburn resigned his office to accept the presidency of the Third National Bank of New York. His management of that institution added greatly to its prosperity. Under his careful direction the bank's business increased, and served as strong proof of his capability as a managing officer. Mr. Hepburn was a banker of the best type, was thoroughly well informed both by study and experience, and was efficient in all of the details of the business.

Mr. Hepburn furnished many valuable suggestions in forming what was known as the "Baltimore Currency Plan," proposed by the American Bankers' Association. He was in sympathy with all wise and well-directed efforts for promoting currency reform, and represented the Chamber of Commerce of the State of New York at a monetary convention held at Indianapolis in the late 1800's.

(Appointed April 3, 1893)

[illegible]

Chairman: Irvin L. Gittleman (PMCM--#C-165)
(P.O. Box 164, Monroe, Mich. 48161)

First I must apologize to the membership for not getting an exchange list out in time for publication in the last issue of "The Rag Picker". The blame I take squarely on myself, and promise not to let it happen in the future.

It would seem that at long last, our new notes will be forthcoming soon. With the appointment of a new Secretary of the U.S. Treasury, our Federal Reserve Notes will be taking on a new look. This change is long overdue, and it will surely bring some action on the trading front. If your 1963A sets aren't complete yet, better start making some trades with your fellow members and get them all completed.

The name of Richard Anderson, P.O. Box 174, Belmont, Mass. has been left off the list, as his mail from other members is being returned marked--"box closed". Until we hear of his whereabouts, we will delete his name. Mr. Anderson had been listed under District A. Added back to District G is Paul Cates, Augusta, Mich.

Any member on the list, who may have a change of address, or for some reason wish to be taken off the list, should make his wishes known to me. This way we can save some of our members unnecessary correspondence, and keep all our loose ends in one box. Also, if I have incorrectly spelled a name or address, let me know.

The following list will supersede all previous lists. Good hunting and happy trading.

THE FOLLOWING IS A LIST OF PMCM MEMBERS, WHO WILL TRADE CURRENT
FEDERAL RESERVE NOTES AT FACE - PLUS POSTAGE

District A - Boston

Ernest N. Urfer
100 Autumn Drive
North Adams, Mass. 01247

Frank G. Burke
31 Merrill Ave.
Lynn, Mass. 01902

District B - New York

Jules Korman, D.D.S.
345 Eighth Ave.
New York, N.Y. 10001

Stanley Kuberski
45 Beekman Street
Staten Island, N.Y. 10302

William Stagles (Also C District)
9 Rutherford St.
Binghamton, N.Y. 13901

District C - Philadelphia

William Stagles (Also B District)
Al Sanders
7968 Summerdale Ave.
Philadelphia, Pa. 19111

District D - Cleveland

Wilbur B. Moorman
2145 Norway Drive
Dayton, Ohio 45439

William F. Reulbach
11809 Jesse Ave.
Cleveland, Ohio 44105

Thomas E. Andrews
P.O. Box 399
Cleveland, Ohio 44127

John J. Davis
1851 N. Second St.
Ironton, Ohio 45638

Andrew Choma
Box 115
Morgan, Pa. 15064

District E - Richmond

James W. Seville
P.O. Box 866
Statesville, N.C. 28677

Roy L. Marion
Rt. #4
Blountville, Tenn. 37617

District E - Richmond

James M. Osborne
P.O. Box 708
Smithfield, N.C. 27577

District F - Atlanta

William G. Sorg
524 N. Delaware
Deland, Florida 32720

John H. Morris, Jr.
411 Woodland Drive
Homewood, Alabama 35209

District G - Chicago

Paul E. Cates
Box 461
Augusta, Mich. 49012

Hubert A. Raquet (Also H District)
4010 Essex Court
Indianapolis, Ind. 46236

H. Pierre
7948 W. Davis St.
Morton Grove, Ill. 60053

Douglas D. Smith
P.O. Box 5061
Grosse Pointe, Mich. 48236

Irvin L. Gittleman
P.O. Box 164
Monroe, Mich. 48161

District H - St. Louis

Hubert A. Raquet (Also G District)
Nathan Goldstein, III
P.O. Box 36
Greenville, Miss. 38702

District I - Minneapolis

A. L. Hodson
373 W. Broadway
Winona, Minn. 55987

Kenneth C. Butler
Box 84
Hutchinson, Minn. 55350

District J - Kansas City

C. R. Ross
1334 E. 8th
Okmulgee, Oklahoma 74447

Leonard Bennett
5706 W. 29th N.
Wichita, Kansas 67205

District K - Dallas

G. F. Sims
Box 692
Winters, Texas 79567

Hirsh N. Schwartz
P.O. Box 1
Schulenburg, Texas 78956

Emmett L. Brownson
P.O. Box 324
Liberty, Texas 77575

District L - San Francisco

Richard C. Fink
2164 Lakeview Drive
San Leandro, Calif. 94577

Canadian

Jerome H. Remick
Box 183
2900 Quatre-Bourgeois
Quebec 10, P.Q., Canada

FRN-FRN-FRN-FRN-FRN-FRN-FRN-FRN-FRN

GREEN NOTES BY GREENLEAF

By - Raymond H. Greenleaf (#379)

Three recent events should increase the number of paper money enthusiasts.

Many coin buffs were caught flat-footed by not ordering their 1969 proof coin sets in time; (Maybe they'll convert)...The new \$100.00 U.S. Notes; and the demise of the \$5.00 U.S. Note will give us bill collectors something to do! Few of us recognized the "Handwriting on the Wall" in regards to the \$5.00 red seal. Looking back it seems the first tip-off of the demise came when the current USN 1963A series was never seen in circulation with the 1963A Federal Reserve \$5.00 Note.

Secretary of the Treasury, Henry H. Fowler resigned on November 8th, to take effect on December 20. This will insure a 1963B Series in the near future and twenty-four new notes to acquire on the \$1.00 FRN's.

-0-00-00-00-00-00-00-00-00-00-00-0

ANYONE WISHING TO PARTICIPATE ON THE FRN EXCHANGE, CONTACT IRVIN GITTLEMAN.

J. Mortimer Pugh, 1209 4th St. S.W., Austin, Minn. 55912

"My paper money collecting interests are varied. I have two large albums of Minnesota National Bank notes, large and small, and I'm still looking for additional notes. I save complete sets of other large and small size U.S. notes from \$1 through \$20 denominations. Currency errors, notes with odd serial numbers, worthless certificates and securities, broken bank notes, and foreign paper money are also of interest. I have been a collector since I was five years old--I am now 77. The collecting of coins and paper money has always been one of my favorite hobbies, and has given me many pleasant hours."

Kenneth G. Anderson, 1225 Maryland Ave., Akron, Ohio 44319

"I waited until I was 45 years old to start a second hobby--(the other is Ham Radio). Sorry I didn't start currency collecting a long time ago! I've been collecting for less than a year, and my collection is not large. I started with the \$2 Legal Tender Series, and I need the 1928, 1928A and 1928B to complete. Since I'm just a fireman for the City of Akron, I'll probably never be able to buy the 1928-B at \$400.00!! Perhaps a filler note from one of the members might be in the offing. The Change-Over Note article by Bob Wheeler (Oct. '68) was very interesting. What odds to get a pair of those! This can be a rich man's game at times."

William E. Benson, 2506 Howell St., Dallas, Texas 75201

"Recently, I assumed a duty for the IBNS. In each quarterly journal, I report notes which are not listed (or improperly listed) in Sten's first two volumes. If you have any such notes or information, I would appreciate hearing from you."

Mitchell Hrynyshen, 2125 Westminster Dr., Holiday Hill, Wilmington, Delaware 19803

"During 1968 I placed my Large size U.S. notes on display, and have placed each time. In April my exhibit took a 1st at the West Chester Coin Show, and a Best of Show at the Delaware State Coin Show. In September, it received 3rd Place at the Vineland Coin Show. It also was awarded 3rd Place in the paper money class at the Middle Atlantic Numismatic Assn. convention held in Philadelphia last year."

Edward B. Hoffman, USNAVSUPPACT, Box 40 (Pharmacy), FPO San Francisco, Calif. 96695.

"I am currently serving here in Vietnam where Military Payment Certificates and South Vietnam notes are used. I am not a paper money collector, but would like to see these CU notes made available to others at reasonable cost. I would be glad to send a list of material that is available to anyone who desires it. The MPC series 641 was invalidated during October, and replaced by Series 661. This new series has a \$20. note which is unique to Military Payment Certificates."

John C. Coleman, 1231 Quinn St., Jackson, Miss. 39202

"In all fairness to everyone, especially considering the overall value of "The Rag Picker", I feel that the small 6-line items for sale or wanted should carry a \$1.00 charge per issue. To give free advertisements per issue with a yearly \$3. membership is most generous. I am sure that many PMCM members would understand and agree."

Editor's Comment: This thought has been expressed by others, but we feel that this additional advantage of membership should be preserved as long as possible in our effort to be helpful to the membership. Free will contributions from those who feel otherwise will always be accepted.

Confederate notes were often referred to as "Blue Backs."

On December 5th, the home of Edward W. Holmes, 119 Essex Ave., Gloucester, Mass. was robbed, and the culprits helped themselves to Ed's entire paper money collection. He lost 44 National Bank Notes, 1929 Series (28-Type I and 16-Type II). 36 of these were \$5's, 5-\$10's and 3-\$20's, and represented banks in thirty-one states and D.C. In addition to the Nationals, he lost a complete set of \$5.00 Silver Certificates (1934-1953A) Plain and Star, and a complete set of \$5.00 U.S. Notes (1928-1963A Plain, and 1963-1963A Star. Other notes stolen are as follows: 1935A \$1 Hawaiian (Y-B, P-C, S-C) in Crisp condition; a 1928-D \$5 U.S. Note G-A; a 1928F \$5 U.S. Note Star-A in Extra Fine; a 1934A \$10 S.C. Star-A, African note in Fine; and four \$2 U.S. Notes--1928G, 1928D, 1928F and 1928D. For a complete listing of the stolen material, or more information, contact Ed.

The collectors of Holland, Michigan have been plagued recently by a series of break-ins. On the evening of October 12th, between 7:30 and 9:30, the home of our Secretary, Harriet J. Nordhof, was burglarized. Her entire coin and currency collection was stolen, as well as some valuable tokens and medals. An estimated numismatic value of \$5500.00 was lost. Two silver bars (123.73 oz. and 93.01 oz.), about 50 crisp Silver Certificates from various series, several \$5. U.S. Notes, a \$20. 1928 Series Gold Note in Crisp, a \$10 National Currency (Chicago) in Crisp and a large quantity of foreign currency was stolen. In addition, 10-1965 and 150-1964 Canadian Proof Like sets and a quantity of '59, '60, and '61 U.S. Mint Sets is reported missing. Other coins stolen were partial series sets, a large quantity of U.S. Type coins in XF-Unc. condition, as well as a large quantity of foreign coins. A more complete listing or more information is available.

The thieves did not take the PMCM's collection, although it was found. Luckily, the portion that was on top was foreign, and it is assumed that in their haste the thieves did not go deeper into the pile.

On October 21st, the home of another Holland PMCM member was broken into, but the burglars were evidently scared off when someone returned home, and therefore they had just broken in when it was time to leave.

Two days later, on October 23rd, the home of our President, Jim Frans, got a going-over. Jim had taken precautions however, and the thieves were unable to find anything. They did ramsack his entire home and did considerable damage to his doors and other property.

In addition to these three Holland break-ins, there have been more than twenty-five others in the area during the last three months. Many of these have direct connections with one another, as well as being connected in several instances with Holland area collectors. The culprits have been using the phone to determine whether or not the potential victim is at home, and several of the collectors in the Holland area are reporting strange phone calls.

No home is considered burglar proof! About the only thing that is thought of as being safe these days is to store your collection in Safety Deposit boxes in the bank. This of course takes most of the enjoyment out of having it, and is certainly not a desirable situation. However, when a collection that has taken you a lifetime to collect is wiped out in a matter of minutes, it gets mighty discouraging. The idea that it can't happen to you, might be a very costly one. Be sure to take advantage of all precautions to insure the security of your collections.

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Pg. #17
Jan. '69

By - Ronald Horstman, PMCM #630
(Rte. #2, Gerald, Mo. 63037)

Consolidation has always been a fairly easy matter for state banks, but for national banks many problems exist.

In the original National Banking Act of 1863, there were no provisions made for banking association mergers. Under the provisions of the Act of July 14, 1870, liquidation of a National Bank was provided as a means of merger, whereby one bank would assume the assets and liabilities of the other bank. No provisions were made, however, for the stock interests of the liquidated bank. This defect in the law remained until November 7, 1918. At that time legislation was enacted to allow two or more national banking associations located in the same city to merge under one of the bank's charter numbers; but in order for a national bank and a state bank to merge, the latter would either have to go into voluntary liquidation and be absorbed by the other, or apply for a National Bank charter, and when received, operate under it for at least one day and then merge with the other National Bank or banks.

In 1922, D. R. Crissinger--the Comptroller of the Currency, requested that the law be changed to allow for the merger of state and national banks on equal terms, but it was not until February 25, 1927 that this legislation was passed along with other legislation thus allowing national banks to operate on an equal basis with state banks.

NB-NB

\$2-\$5-\$2-\$5-\$2-\$5-\$2-\$5-\$2-\$5-\$2-\$5-\$2-\$5-\$2-\$5-\$2-\$5-\$2-\$5

A COMPARISON OF THE \$2. AND \$5. U.S. NOTE DEMISE

By - Raymond H. Greenleaf, PMCM #379
(68 Commonwealth Dr. W., Portland Me. 04103)

Below are some thoughts on the demise of the \$2.00 and \$5.00 United States Notes which occurred almost two years apart.

Last Fall the expected mad rush on banks for the \$5. red seal was much milder and less rewarding for the purchaser, than was the case of the \$2. red seal during the Fall of 1966. There seems to be three main reasons for this situation.

First, as a small sized bill, the \$2. note was unique; the \$5. bill wasn't. Second, a \$5. U.S. Note took two and a half times more money to purchase than the \$2. This fact may have eliminated many collectors. Third, at the time of the demise announcement, the availability of the \$5. notes was much smaller than the case of the twos because of several factors. Fewer banks handled these red sealed notes in uncirculated condition, and the older 1963 series was almost five years in circulation. When the end came to the \$2. note, it had the advantage of being either uncirculated, or in much better condition because of the recent release of the 1963A series, and therefore appealed to both the collector and the non-collector.

One wonders why the Treasury went to the trouble and expense to print a \$100.00 U. S. Note to replace the demised five. According to the 1878 law, \$376-plus Million must be outstanding in U. S. Notes. Wouldn't it have been easier to repeal the law? It is nice to have some remembrance of the past, however, even though very few of us can afford to collect hundred dollar bills.

\$2-\$5-\$2-\$5-\$2-\$5-\$2-\$5-\$2-\$5-\$2-\$5-\$2-\$5-\$2-\$5-\$2-\$5-\$2-\$5

COLLECTION INTERESTS REPORTED

Rev. Edward A. Chmielewski, P.O. Box 2449, Grand Rapids, Mich. 49501

"I invite correspondence with fellow members. I am interested in a few areas more specially than others, although general Crisp Uncirculated items (mostly foreign) are also welcome. I would like Polish material in every category, French Assignats, United States Colonials and Continental Currency, Military Certificates, Allied and Axis Occupational notes, P.O.W.'s--especially those used in German and U.S. Camps for Axis Prisoners."

Don Cantrell, 17932 Rainbow, Fraser, Mich. 48026

"I collect any small or large size Tennessee Nationals. My interests also lean to Obsolete Tennessee bank notes, as well as other forms of paper money, etc. from Tennessee. I enjoy the articles in the area of National Bank Notes."

LCdr. Helen P. Steve NC USNR/Ret., 3907 Georgia St., Apt. #11,
San Diego, Calif. 92103

"I am a block collector of U.S. small size notes. I am also interested in currency errors and odd serial numbered notes."

Rolland R. DeJohn, 709 McDonell St., Essexville, Mich. 48732

"I would be interested in more information on Military Scrip, as well as issues of foreign paper money."

Gerald Andrews, 11 Burrill Ave., Lynn, Mass. 01902

"I am really a small beginner with paper money collecting, and I believe the PMCM will help me to further my knowledge on the subject. Fractional currency has been my main interest up to now, so I will be looking forward to any ads or information on this type."

Harold Yee, 1865 Mahana St., Honolulu, Hawaii 96816

"I am a very serious collector of United States currency and other foreign paper money (including coins and stamps). I've wanted to belong to a group where information and interest is generated among the members, and that is my reason for joining the PMCM. Since there have been quite a few books released pertaining to paper money recently, I can understand why many collectors of coins are turning to currencies. I collect all phases of U.S. currency, as well as foreign and U.S. military notes. My occupation is commodity analyst (Medical) for the U.S. Navy."

Walter M. Schilling, 6010 Canmoor, Troy, Mich. 48084

"My interest is in small size United States notes, with emphasis on Chicago Federal Reserve Notes--both plain and starred."

William B. Warden, Jr., Box 179, Aquetong Rd., New Hope, Pa. 18938

My interests have changed recently. I am now collecting Japanese Occupation and Military currency from 1904 to 1945, in Uncirculated condition."

Joseph B. Katen, 1301 N.W. 4 Ave., Delray Beach, Fla. 33444

"I am interested in all largesize paper money of the U.S."

Volume I, by Charles J. Affleck, Winchester, Virginia (PMCM #343). Designed by Frank R. Hannah. Published by the Virginia Numismatic Association, P.O. Box 353, Hampton, Va. 240 pages; Price \$12.50.

Virginia paper currency, from the beginning of the 19th century into the 1870's, has gained a new importance with the publication of a book on the subject by Charles J. Affleck of Winchester. The book is titled, "The Obsolete Paper Money of Virginia."

It is a well printed book, the offset method of printing enabling the publisher to overcome the always difficult job of graphically illustrating old and sometimes frayed currency. It is beautifully bound in red hardback cover with gold stamping.

Mr. Affleck's book is 240 pages of copy and illustrations describing and depicting an exceptional collection of paper currency owned by the author--who has been an avid collector for years. Many of the items illustrated and described are very rare.

The book is a collector's paradise. It illustrates each note, tells how many are known to exist, and the value of each category. Notes of the Virginia Treasury, of the counties, cities and towns, and also business and private scrip, issued between the years 1800 to 1879, are fully covered.

The Civil War period of 1861 to 1865, during which the Commonwealth was issuing paper currency like mad, is thoroughly covered, profusely illustrated and each item fully documented.

Mr. Affleck's collection of Virginia paper currency is perhaps one of the finest, if not the finest, extant. It represents years of scholarly devotion to the collector's urge and thousands of miles of travel involved in bringing it together. Through pure altruism, Mr. Affleck, with Mr. Frank Hannah (who assisted him in designing and publishing the book), has made the book available through the Virginia Numismatic Association as a non-profit venture.

There is a companion volume now in preparation, and due to come off the press soon. As its title suggests, it will treat on "The Broken Bank Notes of Virginia." It will be worth waiting for! Meantime, numismatic buffs will want Charles Affleck's first volume now available. The supply is limited. The set, which can be completed when Volume II is available, should someday be a collector's item itself.

In the reviewer's opinion, few collectors or authors actually give as much devotion to their publications as Charles Affleck has done with this contribution to the numismatic world.

(Review submitted by: R. L. Hood, 10/7/68)

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TEXAS CURRENCY

From 1836, when the Texans defeated Santa Anna in the Battle of San Jacinto, until she joined the United States in 1845 as the 28th state, the only money issued by the Republic of Texas was paper. No coins or metallic money was issued. For small change, reals of Mexico or the cents and coinage of the United States was used. Texas is the only state of the U.S. that at one time issued its own paper money as an independent nation.

The author of this book is one of the foremost collectors of and authorities on the little-known paper money issues of Yugoslavia and its predecessor states--Serbia and Montenegro. The original 1966 edition, published in England, met with instant success and the whole printing was quickly sold out. This new edition, also written in English, has been produced in the United States and is not just a reprint of the original, although based upon it. There are numerous changes and additions that change its character considerably; twice as many pieces are catalogued; twice as many illustrated.

As useful as was the 1966 edition, the new edition will have considerably more utility for the active collector. (Copies are available from the Editor--Wm. Ittel, 136 Dickson Ave., Ben Avon, Pittsburgh, Pennsylvania, 15202, U.S.A.)

FINLAND COINS (1860-1967) AND BANKNOTES (1860-1967)--\$3.50 U.S. Sea
Mail and \$4.00 U.S. Air Mail.

Those ordering their booklets by air mail will find they arrive very quickly.

(Review submitted by - Jerry Remick).

By William P. Donlon (PMCM #292), Fifth Edition,
1968, Published by Hewitt Bros., Chicago, Ill.
136 Pgs. Price - \$1.50

The 5th edition of Donlon's Catalog, "United States Small Size Paper Money" was published in November, 1968. This 5-1/4" x 7-3/4" size booklet has now been increased to 136 pages.

The cover pictures an interesting trio of Federal Reserve Notes of \$5, \$10 and \$20.00 denominations all with the same serial number. The book covers small sized paper money issued since 1928. The author's Code Numbering System is now universally accepted and used.

The section pertaining to Errors and Misprints was compiled by James Grebinger. Descriptive photographs in this section help much to round out the clear and concise explanations of how these printing errors occurred. Valuations are given for error notes.

New information is abundant in this updated and revised edition. The 1969 edition gives more data on known block letter combinations for Legal Tender Notes and Silver Certificates, explanation of "mules", and a guide to star number valuations. The new Treasury Seal is illustrated. Valuations are given on the 1963A \$1.00 FRN series. The first twenty pages are devoted to a storehouse of information--not only about paper money in general, but also varieties, grading systems, and information about the making of paper money by the Bureau of Printing and Engraving. The clear photographs that illustrate the book make it a delight to read and use. The information is divided into logical sections, such as United States Notes, Federal Reserve Notes, etc., and covers all of the known U.S. issues of paper money in the small size. The back portion of the book includes tables of serial numbers, signatures and statistics regarding the issues.

There have been many price changes in the new 1969 edition. Most of the prices have risen, while some of the values of the Silver Certificates have fallen.

Everyone should have this latest catalog. The first edition published in 1964, is now a collector's item, and a complete set is a valuable prize for anyone's library. One of the best things about the book is the price. The information packed and easily readable book retails at only \$1.50. Copies can be obtained from the author, or from Hewitt Bros., Publishers, 7320 Milwaukee Ave., Chicago, Ill. 60648.

(Book Review submitted by-- R. H. Greenleaf)

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BOOK-REVIEW

ISRAELS 20 YEAR CATALOGUE OF COINS AND CURRENCY

By Fred Bertram and Robert Weber, 1968, 128 pages, illustrated, \$10.50-U.S. Postpaid, from Israel Numismatic Society, Suite 4012, 866 United Nations Plaza, New York, N.Y. 10017. Published by the Louis Denberg Foundation, Inc. 521 Fifth Ave., New York, N.Y.

The coinage, banknotes, commemorative coins, medals, tokens, cased type sets and mint sets of Palestine and of Israel are listed and illustrated with very clear photographs in this beautifully produced book. The items are priced in both circulated and uncirculated condition.

Two introductory pages explain and illustrate the Hebrew numbering system. Enlarged photographs show die varieties and edge differences where they occur in the same type coin.

A short text is beside each coin, token, medal, or banknote, and explains the historical significance of its design and other pertinent data. Metals, type of edge, weight, diameter, mint of manufacture and mintage figures are given for all items. Photographs of the entire type or mint set, and the case or holder are also given.

(Review submitted by Jerome H. Remick)

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By Jerome H. Remick, 2nd Edition, 1968 64 pages, illustrated.
Price-\$1.50-U.S., Published by Mr. Al Imanzar, Milan Building,
115 West Travis St., San Antonio, Texas 78205.

The booklet lists all the banknotes issued by Irish Free State, seven private banks in Ireland, and the Central Bank of Ireland, since 1928. All banknotes are priced for six conditions.

A seventeen page introductory section covers a number of topics including: a brief history of Irish coinage, specifications for the 1928 coinage, a descriptive grading guide for Irish coins, a listing of all known proof specimens of Irish coins in the British Museum, and a discussion of the scarcity of the 1943 florin and half crown.

(Review submitted by J. Remick).

GUIDEBOOK AND CATALOGUE OF BRITISH COMMONWEALTH COINS - 1662 TO 1969

Second Edition, by Jerome H. Remick (PMCM #262), Howard Linecar and Somer James. 1969. 424 pages, illustrated, \$7.50. Published by: Regency Coin & Stamp Co., Ltd., 157 Rupert Ave., Winnipeg, Man., Canada.

Just off the presses is the Second Edition of this new Bible for collectors of British Commonwealth material. Some of the important features of this gem are as follows:

- * 115 Countries, states and provinces are thoroughly covered.
- * All countries formerly or now within the British Commonwealth are listed and covered in alphabetical order.
- * The coinage of four countries is included that was in use prior to their entry to the Commonwealth: German East Africa, German New Guinea, Transvaal and the Orange Free State.
- * Complete coverage of Government Issue Coins for five countries which have left the British Commonwealth: Ireland, Republic of South Africa, Israel, Burma and Kuwait.
- * There is an introduction of historical text for each country, with particular emphasis placed on the numismatic background.
- * Great Britain, Scotland and Ireland are completely covered from 1660.
- * There are sections for all countries covering Numismatic Societies, Coin Dealers, Tokens, Counterfeit Coins, Die Varieties, Commemorative Coins, Patterns, Mules, Proof Sets and coins struck in metals other than the regular currency issues.
- * Type coins of all countries are indicated, and numbered by the Yeoman, Craig, Friedberg or Pridmore type system.
- * Tokens are listed in this edition for Ceylon, Australia, New Zealand, British North Borneo, Gibraltar, Isle of Man and Jamaica, as well as partial coverage of Canada, Trinidad, British Honduras, Barbados, and Natal.
- * All of the prices have been completely revised and realistically brought up-to-date with current market conditions in Europe and North America. They are related to the very marked upward price movement for all British coins in grades better than Very Fine.
- * Prices are given for coins in 7 conditions from Good through to Proof.
- * Mintage figures and prices are given, and include for the first time, British West Africa and East Africa. Many of the scarce dates are pointed out for the first time.
- * Illustrations are given for the type coins, as well as many of the die varieties of Canada and Great Britain.
- * The new countries and areas that were not listed in the first edition, but now included in this edition are given with complete listings for all the British issued coins as follows: Bengal, Bombay, Madras, Sumatra, Java, Penang, Israel, German East Africa, German New Guinea and Malacca.
- * The book is printed on heavy 60 pound, clear white, offset paper with a colorful cover.
- * This is the only catalogue in existence to list all the coins of all the British Commonwealth by date and mint marks.
- * It is very important to note that there has been a great increase in the interest in the collecting of British Commonwealth coins--especially by types, during the past year. Every British Commonwealth type coin is listed and priced in this single volume, along with all the dates on the particular type for all Government issued coins.
- * 115 countries in one well-organized, priced catalogue and guide book. A great value at five times the price!

Paul D. Lyons, 1316 Birdie St., Burlington, Iowa 52601

"The many articles in the bulletin are interesting and educational. I was wondering if a separate page for the collectors of Military Payment Certificates and Occupation notes of World War II might be of interest to those collecting that type of paper money. This could list the names and addresses of the collectors of this material, the notes they collect, and the items they would trade or sell."

(Editor's Note: Good idea! All MPC collectors send in your data, and perhaps we will be able to start this with the next issue.)

Paul F. Brandel, 1456 Eastern Ave., S.E., Grand Rapids, Mich. 49507

"I suppose other members have hobbies besides collecting paper money. My other hobby is collecting State Chauffeur badges. I grant you this is quite different from collecting paper money, but it has given me much enjoyment for the last three and a half years. I am confined to the house throughout the long winter months, and therefore depend upon my hobbies a great deal. I now have badges from 32 of the 50 states, and I am constantly searching for new acquisitions."

Gordon H. Hunsberger, 75 Congo Rd., Box 71, Gilbertsville, Pa. 19525

"I look forward to each issue, but at times become disappointed in one matter. I would like to see each issue carry a listing of the last known suffix of Federal Reserve District \$1.00 bills issued, as known. This could be simple, and could be obtained each issue prior to deadline if the designated members would just drop a postcard advising of the last known suffix. To me, this is important, as well as to others who are trying to obtain a complete set of all issues of a certain year and issue. Think about it. I feel this would be a real service."

(Editor's Note: Do we hear some volunteers out there to send in this information?)

Rev. Edward A. Chmielewski, P.O. Box 2449, Grand Rapids, Mich. 49501

"Would it be possible to publish a list of Currency Literature especially of a specialized nature? This would actually be a bibliography of numismatic reference material, together with the addresses of sources where this material could be obtained. Sometimes items are mentioned in Society journals, but addresses and prices are omitted, and one has to go through a veritable research campaign to track and purchase these items."

(Editor's Note: Something of this nature is planned for a coming issue. Would anyone like to assist on the project?)

Clement F. Bailey, Box 126, Iola, Wisconsin 54945

"My thanks to the membership for electing me to the Board of the PMCM. It is with great pleasure that I accept the honor. It is a double pleasure as my grandfather's brother served on the bank staff of the broken bank of Allegan. His name appears on the notes of that bank, and by the looks of things, are scarce. Jim Frans tried for years to find a horse-thief in that bunch of Baileys, but failed! My election to the Board of the PMCM must have been another burr in Jim's saddle blanket. Thanks to Jim and Harriet for the birthday present received--Barnaby Banana, a walking toy. My serious collecting interest happens to be Banana labels of the Chiquita brand. In fact we may publish the first Whitman Yellow book on the subject. So my qualifications for the PMCM are rather appealing. (Thought we ought to slip that one into the works.) Couldn't make it to Detroit for the fall outbreak, but hope to make the spring blast. In the meantime we are working on a system to catalog broken bank notes, and hope to come up with a couple of ideas to throw into that hopper."

By - Harry Boisen, PMCM #C253
(% Hotel Jessie, 179 Jessie St.
San Francisco, Calif. 94105)

Many ragpickers have inquired if there really was such a person as Emperor Norton, and whether he actually did issue his own brand of paper currency. The answer is yes--a happy yes, indeed!

Joshua Norton (his real name) arrived in San Francisco in 1849, and set himself up in the import business. In 1852 he contrived to corner the rice market, and his ships (so-laden), swarmed into the harbor. Most of the crews, enticed by the wild tales of gold nuggets lying in plain sight along the mountain streams, hopped their ships, leaving the cargo. Before Norton cleared all of the legal barriers, the shortage of rice passed and he lost everything. Some said he lost some, if not all, of his mind; others claim his later shenanigans were due to his fondness for Pisca Punch--a hellbroth of a beverage next in kin to some liquid form of atomic energy.

Somewhere along the line he became a crony of the Editor of the newspaper known as the ERA or NEW ERA. Norton, Pisca Punch and the free and easy pen of the Editor, all contributed to the delightful events that followed.

As the gold rush continued, along with large finds of silver, a U.S. Assay office, and later a mint, was established, and San Francisco mushroomed in size. A loose, politically controlled police department enforced the law in a haphazard grafty manner. Miners, fresh from success, enjoyed exemption from a stay in the city calaboose--as long as their supply of nuggets held out, that is. As crime and disorder increased, many made the suggestion that some kind of absolute monarch was needed; one who could send his troops, without favor, to maintain law and order.

So, it came to pass, that the ERA announced that Joshua Norton had proclaimed himself absolute ruler of the city and environs, and would henceforth be known as Emperor Norton, and everyone automatically became his subjects. This announcement was greeted with cheerful acceptance. The first edict of the self-crowned Emperor was that all crime would cease, as of now. Oddly enough, much of it did! Of course, most folks deemed it more than co-incidental that at this same time the famous San Francisco Vigilante Committee went into high gear. Their first act was to string up the chief of police. (His remains now lay in state at the Mission Dolores). They applied other stringent punishment; a brief trial, if any, while conducting such details as finding the proper robe and tree or some such other crude scaffold. Quite understandably these drastic moves brought an abrupt halt to the skullduggery by those who were termed as "the lower element."

The popularity of Emperor Norton increased by leaps and bounds. San Francisco's famous fine tailors fashioned a uniform, resplendent with gold and other royal trappings. Every issue of the ERA carried accounts of his various activities. No matter how absurd, Norton never denied any of it. Along with being a likeable cuss, he appeared to be a master showman. A good time was being had by everyone. When the Emperor's dog Lazarus (of questionable parentage), succumbed, a period of mourning was declared, and thousands watched as a solemn caisson carried the pooch to it's final resting place.

Dignitaries from the United States, and even from abroad, were officially greeted by the Emperor--a happening which they enjoyed more than the regular salutation by the Mayor. No historian has ever attempted to report true news of the antics of the times. It is too difficult to sift the facts from the fanciful.

But there was one king-sized fly in the ointment. Regardless how generous were the keepers of the many free-lunch counters where he was always welcome, it was quite apparent that this Emperor business required a certain amount of pocket money, and the contributions, (so to speak), from the general public, failed to keep the kitty full, or any part thereof. Furthermore, it was hardly in keeping for such a Monarch to put the nudge on his friends to keep the royal household on a going basis.

A happy solution was discovered. The Emperor began to print and circulate his own paper currency. This was printed most likely, by the presses of the newspaper--on a percentage basis. Sad to relate, it was neither of good quality paper, nor well printed. Regardless of denomination, the notes are all the same size--roughly about $4\frac{1}{2}$ by $6\frac{1}{2}$ inches. The lowest value I have noted is 25 cents; the largest \$20.00. All bore interest and were redeemable in gold.

The currency found good natured approval. Although being accused of being a bit batty, "His Highness" showed good sense, inasmuch as he usually offered the 50 cent note in exchange for goods or services. Everyone entered into the act, and his offer was seldom refused. Once a month the Imperial Keeper of the Exchequer held a lively soiree at one Murphy Brother's Bar, where, probably conditioned by a round of the aforementioned punches, the miners exchanged their gold dust and nuggets for notes delivered and autographed by the Monarch himself.

For many years Emperor Norton and his entourage of hanger-ons enjoyed public acclaim. But as the city grew from just sort of a friendly town, interest gradually faded. Railroads, telegraphs, rapid transit between the eastern cities by way of a fast land trip across lower Mexico, had all found a place among the folks looking for something new.

On a rainy night in 1880, near old St. Mary's Church (damaged by the 1906 earthquake, repaired, and in use today in the heart of Chinatown), Emperor Norton collapsed. Needless to say, the funeral is remembered as one of the city's finest.

There are still some genuine Emperor Norton paper notes in the hands of dealers and collectors. Some few years back, a tavern bearing his name was opened, and issued replicas to mark the event. One or more of the genuine are on exhibit in several of the San Francisco museums.

To show the spirit of Norton still flourishes, during the recent political campaign, buttons, bumper stickers, etc. appeared urging his selection as chief executive. On election day there were several write-in votes in his behalf.

If you are a stalwart soul, when you visit San Francisco, as surely you will, fortify yourself with one or two Pisco punches, and after dark, ride the outside pew of a Cable Car. Pause at the top of Powell Street Hill, and in awe, survey the panorama of lights far below, reaching to the horizon. If you wish to continue your research, sweeten the first "Punches" with another brace. Thus, I promise you on the return trip, you can get all the facts from the Ghost of the good Emperor Norton himself.

JN-JN

"CHECKS"

A few years ago a credit card company reported on a survey on the amount of money owed the firm that "floats" in the mail in checks prior to delivery. They claim that the average amount of money for one working day is \$2.5 million, which cannot be used inasmuch as it is in transit. It is thought that checks originated with the rise of modern banking in the Italian city-states of the 15th century.

FOR SALE

LARGE SIZE NATIONAL CURRENCY

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FOR SALE

Fr. #490	\$10.00	The Citizens N.B. of CINCINNATI, OHIO, Series 1882, Charter #2495, Brn. Back, Dated Oct.15,1900.	VF....\$50.00
Fr. #598	\$5.00	The Second N.B. of RAVENA, OHIO, Series 1902, Charter #350, Dated 2-25-03,	VF....\$22.50
Fr. #654	\$20.00	The Capital N.B. of SACRAMENTO, CALIF. Series 1902, Charter #P-10107, Dated 11-18-11,	F.....\$37.50
Fr. #631	\$10.00	The Central N.B. of SAN ANGELO, TEXAS, Series 1902, Charter #10664, Dated 11-18-14,	Gd....\$20.00
Fr. #601	\$5.00	The Fletcher American N.B. of INDIANAPOLIS, IND. Series 1902, Charter #9829, Dated 11-11-10	Gd....\$14.00
Fr. #624	\$10.00	The Merchants N.B. of INDIANAPOLIS, IND., Series 1902, Charter #369, Dated 1-19-05,	Gd....\$20.00
Fr. #628	\$10.00	The Delaware County N.B. of MUNCIE, IND., Series 1902, Charter #4809, Dated 10-13-12,	V.F....\$30.00
Fr. #599	\$5.00	The Shelby N.B. of Shelbyville, IND. Series 1902, Charter #7946, Dated 10-7-05,	VG....\$15.00
Fr. #504	\$20.00	The Farmers N.B. of TAYLORVILLE, ILL. Series 1882, Brown Back, Charter #5410, Dated 5-18-00.	VG....\$57.50
Fr. #598	\$5.00	The Central N.B. of PEORIA, ILL. Series 1902, Charter #3214, Dated 6-21-04.	Gd-VG....\$15.00
Fr. #625	\$10.00	The First N.B. of ST.MARYS, KANSAS. Series 1902, Charter #3374, Dated 7-3--05.	Gd-VG....\$29.00
Fr. #601	\$5.00	The Kentucky N.B. of CATLETTSBURG, KY, Series 1902, Charter #9602, Dated 11-27-09.	Gd....\$15.00
Fr. #608	\$5.00	The Paintsville N.B. of PAINTSVILLE, KY, Series 1902, Charter #S-6100, Dated 12/11-21.	Gd-VG....\$20.00
Fr. #634	\$10.00	The Farmers N.B. of Cynthiana, Ky, Series 1902, Charter #2560, Dated 8-29-21.	F-VF....\$25.00
Fr. #626	\$10.00	The American N.B. of BOWLING GREEN,KY., Series 1902, Charter #9365, Dated 2-17-09.	F....\$22.50
Fr. #599	\$5.00	The Burnes N.B. of ST JOSEPH, MISSOURI, Series 1902, Charter #8021, Dated 12-16-05.	VF-XF....\$22.50
Fr. #613	\$10.00	The N.B. of UNIONVILLE, MISSOURI, Series 1902 with dates 1902-1908 on back. Charter #M-3137, Dated 2-27-04.	VF....\$35.00
Fr. #632	\$10.00	The First N.B. of CARUTHERSVILLE, MISSOURI, Series 1902, Charter #10784, Dated 9-17-15.	VG-F....\$27.50
Fr. #624	\$10.00	The First N.B. of RED WING, MINNESOTA, Series 1902, Charter M-1487, Dated 6-28-05.	F....\$30.00

YOU MUST BE SATISFIED ***** 10 DAY RETURN PRIVILEGE FOR FULL REFUND

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PERSONAL CHECKS--ALLOW TIME FOR BANK CLEARANCE. ALL NOTES LISTED
SUBJECT TO PRIOR SALE.

P.M.C.M. #342

S.P.M.C. #2153

ROBERT A. CONDO

P.O. BOX 5059

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DETROIT, MICHIGAN 48235.

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SATISFACTION
GUARANTEED !

BROKEN BANK NOTES

Alabama

\$.25 Jan. 1, 1863 2nd series, signed, CU - \$2.00
\$.50 Jan. 1, 1863 2nd series, signed, CU - \$3.75

Louisiana

\$20 Canal Bank of New Orleans, unsigned, CU - \$5.00
\$50 Canal Bank of New Orleans, unsigned, CU - \$5.50
\$.5 Carpetbagger Interest Bearing Note with semi annual
coupons, CU - \$7.50

Georgia

\$.5 Jan. 15, 1862, signed, CU - \$2.50
\$.10 Jan. 15, 1862, signed, CU - \$4.50

South Carolina

\$.50 March 2, 1872, signed, CU - \$6.00

Virginia Treasury Note

\$.1 July 21, 1862, Richmond, signed, CU - \$2.50

Ohio

\$.05 Summit County Bank (#837), CU
\$.10 Summit County Bank, CU
\$.25 Summit County Bank, CU - 3 notes for \$2.50

CONFEDERATE CURRENCY

\$.10 Field Artillery, signed, CU - \$2.00

MISC.

\$.20 Mount Pleasant Apothecary Store, Jan. 1, 1863
Boston, CU - \$3.75

DEPRESSION SCRAP

\$.1 Fostoria Industrial Corp., Fostoria, Ohio
tax stamps affixed, CU - \$2.00

UNCUT SHEET (\$.1, \$.1, \$.2, \$.5)

Bank of New England, East Haddam, Conn., Am. Bank Note Co.
CU - \$7.00

MUST SELL FOR SCHOOL !

Doug Kirkpatrick
307B Parsons Hall
Marietta College
Marietta, Ohio 45750

PMCM #419

CHINESE BANKNOTES FOR SALE

Bank of Communications	Sten #	
1. 1914--5 yuan, (Shanghai).....	#C314-B...CU.....	.40
2. 1914--5 yuan, (Shanghai).....	#C314-B...VF.....	.20
3. 1914--10 yuan (Shanghai).....	#C314-B...CU.....	.40
4. 1935--5 yuan,	#C315-A...CU.....	.20
5. 1935--5 yuan,	#C315-A...XF.....	.15
6. 1935--10 yuan,	#C315-A...CU.....	.20
7. 1941--10 yuan,	#C315-D...CU.....	.20
8. 1941--10 yuan,	#C315-D...AU.....	.15
9. 1941--10 yuan	#C315-D...XF.....	.10

Central Bank of China

10. 1928--10 \$s (Shanghai).....	#C318-C...CU.....	.20
11. 1936--TDL 1 yuan.....	#C318-E...CU.....	.40
12. 1936--TDL 1 yuan.....	#C318-E...F.....	.20
13. 1936--TDL 5 yuan.....	#C318-E...CU.....	.20
14. 1936--TDL 5 yuan.....	#C318-E...VF.....	.10
15. 1936--TDL 10 yuan.....	#C318-E...F.....	.15
16. 1936--WSL 1 yuan.....	#C318-H...CU.....	.45
17. 1936--WSL 5 yuan.....	#C318-H...CU.....	.20
18. 1936--WSL 5 yuan.....	#C318-H...VF.....	.10
19. 1936--WSL 10 yuan.....	#C318-H...CU.....	.20
20. 1941--SBN 100 yuan.....	#C319-C...CU.....	.80
21. 1941--SBN 100 yuan.....	#C319-C...AU.....	.70
22. 1941--SBN 100 yuan.....	#C319-C...VF.....	.60
23. 1941--SBN 100 yuan.....	#C319-C...F.....	.45

Central Bank of China (Customs Gold Units)

24. 1930--5CGU (Shanghai).....	#C321-B...F.....	.20
25. 1930--10 CGU ".....	#C321-B...CU.....	.45
26. 1930--10 CGU ".....	#C321-B...XF.....	.25
27. 1930--20 CGU ".....	#C321-B...CU.....	.50
28. 1930--20 CGU ".....	#C321-B...XF.....	.30

Bank of China

29. 1937--1 yuan.....	#C336-C...CU.....	.80
30. 1937--1 yuan.....	#C336-C...VF.....	.45
31. 1937--5 yuan.....	#C336-C...CU.....	.20
32. 1937--5 yuan.....	#C336-C...VF.....	.15
33. 1937--10 yuan.....	#C336-C...CU.....	.30
34. 1937--10 yuan.....	#C336-C...VF.....	.15
35. 1940--5 yuan.....	#C336-E...VF.....	.10
36. 1940--10 yuan.....	#C336-E...CU.....	.20
37. 1940--10 yn(no serial #s on reverse).....	#C336-E...F.....	.20
38. 1940--100 yuan (Chungking).....	#C336-E...VF.....	.60
39. 1940--100 yuan (no serial on reverse).....	#C336-E...CU.....	1.00
40. 1940--100 yuan (no serial).....	#C336-E...AU.....	.85
41. 1940--100 yuan (no serial).....	#C336-E...F.....	.70

Am interested in buying large quantities of foreign banknotes, especially Military Certificates, P.O.W. issues, Occupationals, Inflational items. Items must be in top condition. Will buy German porcelain coins and medals and German metal notgeld, kreisgeld, private issues....also such of France and other occupied territories...

All Notes Listed Conservatively Graded....! Satisfaction Guaranteed.

On orders below \$4.00, please add 20% for handling and mailing.

Orders sent First Class; for other services, add charges on orders below \$20.00.

NUMISMATIC

LITERATURE:

Enrich your library....! Enlarge your numismatic background! I have a few brand new copies of "Penny Whimsy" (revised)...by Dr. William H. Sheldon...Paschal, Breen. This is a treatise on Early American cents---1793-1814. These are priced from \$10.00 to \$12.00. I will sell to clear at \$8.25 postpaid.

Edward A. Chmielewski
P.O. Box 2449
Grand Rapids, Mich. 49501

P.M.C.M. #948

- Wanted: 1963 Dillon Federal Reserve One Dollar Notes--any District. Need up to 20 of each. Will pay \$1.25 per note. Please let me know what you have. (P.M.C.M. #871)
Walter C. Fritzsche, P.O. Box 458, Tujunga, Calif. 91042
- Wanted: Obsolete banknote from any bank from Battle Creek, Michigan. Please write, stating condition and price.
Roger L. Carbine, Rt. 4, Battle Creek, Mich. 49017
- Wanted: \$1 FRN that ends in 2 or more zeros; 1963 FC or LB; 1963-A A-*, AC, BF, CC, DC, EE, FE, GG, GH, HB, KC or LE; and 00034700, 00007100, 7700, 7800, or 8300.
Paul E. Cates, Box 461, Augusta, Mich. 49012.
- Wanted: Need 1963 FRN \$1.00 Four Zero Star Notes For Districts E, H and L. Will buy or trade.
Samuel Simon, 45 John St., New York, N.Y. 10038
- Wanted: I am still wanting Montana National Currency. Have received 3 so far, and many thanks. Write if you have any for sale or trade. Have lots of star and plain notes on District 9, 1963-A FRN's. Will trade 5 consecutive numbers of either kind for 5 of same way from other districts.
Newton J. Cummings, Box 397, Malta, Montana 59538.
- Wanted: 1929 National Bank Notes from Eastern North Carolina. Write first.
E. T. Register, Jr., Rt. #2, Box 57, Washington, N.C. 27889.
- Wanted: A C.U. \$20. Star note of Series 1950-C to complete a type set. Also need many earlier Federal Reserve star notes. Have a few duplicates to trade or sell.
Bernard Schaaf, M.D., Fresno General Hospital, 445 South Cedar Ave., Fresno, Calif. 93702.
- Wanted: Autographed Large U.S. Currency. Give Friedberg number, condition, signer and price wanted.
Bob Wheeler, 18429 Asbury Park, Detroit, Mich. 48235.
- Wanted: Michigan Obsolete Notes. Unusual items.
Lawrence Falater, 3811 Harvard Road, Detroit, Mich. 48224.
- Wanted: Obsolete Notes on Bank of Gibraltar and Brest--Michigan; Lg. Nationals on Monroe & Plymouth, Michigan; also the following Michigan Nat'ls. 1929 Series: Wyandotte, Monroe, Dearborn, Lincoln Park, Plymouth and Hamtramck.
Richard Hood, 1875 Woodside, Trenton, Mich. 48183.
- Wanted: Any Crisp U.S. note with serial number 00000056, and any Crisp Hawaii overprint with serial number 00000056 or lower (H-201).
I. L. Gittleman, P.O. Box 164, Monroe, Mich. 48161.
- Wanted: Missouri National Currency--large and small. Will buy or trade.
R. Horstman, Route #2, Gerald, Mo. 63037.
- Wanted: National Currency on Florida Banks--1st, 2nd or 3rd Charter; also small 1929 Series. Will buy or trade.
George A. Nicholson, 8545 S. Dixie Hwy., South Miami, Fla. 33143.
- Wanted: Wisconsin "Nationals"--Large or Small.
W. E. Lettsome, 2502 20th St., Racine, Wisconsin 53403.

THE OBSOLETE PAPER MONEY OF VIRGINIA

by

Charles J. Affleck

A complete descriptive, illustrated listing of notes (currency) issued by the Commonwealth of Virginia; by Virginia cities, towns and counties; and by Virginia individuals, firms and non-banking corporations during the period beginning at the end of the Revolution and continuing until 1879. Notes issued by cities, towns and counties that were in Virginia prior to the Civil War but are now in West Virginia are included, as are notes issued by those persons, firms and non-banking corporations that were Virginians prior to the Civil War, but that, thereafter, were West Virginians.

The estimated degree of rarity of each note is given, as is its estimated market value. Illustrations include full-size reproductions of all of the 462 major varieties that are presently known.

The author, a native and resident of Winchester, is one of the nation's outstanding numismatists, and is the leading authority on Virginia paper money - - his second volume, now in preparation, will cover notes issued by Virginia banks.

A copy of this splendid work should be in every library that concerns itself with Virginia (or West Virginia) history, with numismatics or with the history of economics.

Cloth bound, 237 pages, 8 1/2 in. by 11 in.

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Please send _____ copies of Affleck, The Obsolete Paper Money of Virginia at \$12.50 per copy.

Check or money order
enclosed. Libraries will
be billed.

Sales Tax (4% for
Virginia residents)

Total

Name _____

Address _____

Zip Code _____

WANTED - U.S. - WANTED - U.S. - WANTED - U.S. - WANTED - U.S. - WANTED

Wanted to Buy: Obsolete Currency of Tennessee and Alabama of Any description. Will trade other notes from any state for these two.

Paul E. Garland, 608 Mountain View Ave., Maryville, Tenn. 37801.

Wanted: I would like to obtain National Bank Note, Charter No. 5263, Dyersburg, Tennessee. Please write.

Vernon O. Cannon, 7050 Alldridge Dr., Swartz Creek, Mich. 48473.

Wanted: National Bank Notes from Ohio: Salem, Ashtabula & Conneaut; INDIANA: LaFayette & Muncie. CONNECTICUT: New London. WASHINGTON: No's 2966, 4796 & 12292 only. NEW YORK: Salem & East Setauket. Write first, Please.

Howard C. Pardee, U.S.C.G. Academy Band, New London, Conn. 06320.

Wanted: \$5.00 FRN's 1928, 1928A, 1934B, 1934C, 1934D, 1950, 1950A & 1950D. Can be from any District, fine or better. Quote best prices, or trades. Also, \$2.00 notes 1928, 1928A & 1928B. Best price in any grade. Also, \$10.00 S.C.'s 1934B and 1953B, Fine or better. Quote best prices, first letter.

Kenneth C. Butler, Box 84, Hutchinson, Minn. 55350.

Wanted: Items of historical interest concerning Connecticut, or any of the 13 original colonies. In particular, I would like such items as uncut sheets of broken bank notes, checks, Colonial coins, Continental or Colonial currency, or any items concerning the history of the early years of our country. All replies answered.

Thomas R. Don, 98 Main St., Winsted, Conn. 06098.

Wanted: Iowa bank checks and stock certificates; also Iowa trade tokens. Does anyone have a copy of "The Story of American Bank Note Company" 1959, by William H. Griffiths, for sale?

Larry Adams, 969 Park Circle, Boone, Iowa 50036.

Wanted: Anything related to St. James, Beaver Island, Michigan. Also anything relative to James Jesse Strang of Beaver Island. Books, pamphlets, correspondence, checks, drafts, etc.

Robert E. Dickson, 5124 Evergreen Dr., No. Olmsted, Ohio 44070.

Wanted: Any 1928 Series \$2.00 or \$5.00 U.S. Note (Red Seal) in C.U. Will either buy or trade.

Frederic Stoneman, 1784 Greanlea Dr., Clearwater, Fla. 33515.

Wanted: Small size National Bank Note on Paw Paw and Ann Arbor, Mich. in A.U. - Unc. condition.

Joe Kinney, 1133 Lillian Way, Los Angeles, Calif. 90038.

Wanted: Old checks, notes, etc. from Cincinnati, Ohio. Also the same from Utah, Montana, Territories, Alaska and Hawaii.

Robert Flaig, 219 Lyon St., Cincinnati, Ohio 45219.

Wanted: CONFEDERATES in less than fine, per Criswell (Cr.) or Slabaugh (Sl.) numbers: Cr.5 or Sl.6; Cr.6 or Sl.5; Cr.7 or Sl.12; Cr.17 or Sl.16; Cr.23 or Sl.34; Cr.31 or Sl.22; Cr.32 or Sl.31.

G. H. Ward, P.O. Box 2255, Detroit, Mich. 48231.

Wanted: Elongated or rolled out coins--all types, 1890 through 1939 N.Y. World's Fair, for my elongated museum. Describe and price, or send elongateds for offer.

C. Meccarello, Coins Elongated; 228 Vassar Rd., Poughkeepsie, N.Y.

Wanted: "Lazy 2" Fr. 387 to 393 in any condition. Quote best price: 12603:
In fine condition will trade for Unc. Lafayette commemorative Dollar--satisfaction for both.

Kenneth C. Butler, Box 84, Hutchinson, Minn. 55350.

PLEASE INCLUDE \$1.00 FOR POSTAGE & INS.

[illegible]

\$5.00 Federal Reserve Notes

1950-A -Minneapolis

Chicago, Illinois
60628

For Sale or Trade: 14 1935-D Narrow \$1. S.C.'s, Y--E Block, in C.U. Will sell for \$12.00 each, or trade for ??? Also, some C.U. \$2.00 for trade. S.E.S.E. please.

R. Thomas Conklin, P.O. Box 440, Rutherford, N.J. 07070.

Trade: C.U. 1950-B Dallas \$5.00 notes--regular or stars for trade. I need many C.U. 1950 Series \$5.00 notes to complete my collection of these notes. I will trade reg. for reg., and star for star of these \$5, 1950 Series with anyone who needs this Dallas note for his collection.

G. F. Sims, P.O. Box 692, Winters, Texas 79567.

Trade: Two Unc. \$1.00 Star Phila. Dist. FRN's, for one \$1.00 FRN with the following Face Plate numbers: #4, 10, 21, 37, 60, 87, 94, 96, 102, 104, 113, 126, 134, 147, 156, 171, 179, 180, 214, 215, 217, 239, 247, 272, 275, 289, or 290. Notes can be in any condition, but limit to one of each number.

Al Sanders, 7968 Summerdale Ave., Philadelphia, Pa. 19111.

Trade: Wanted to exchange \$1. FRN's from your district for Richmond or most any others, especially notes beginning with one or more O's, and ending same as district--like O5 for Richmond, O1-Boston, etc., plain or stars.

James W. Seville, P.O. Box 866, Statesville, N.C. 28677.

For Sale: All collectors of the \$1.00 FRN Series, who would like to receive all the new releases on approval, including stars and all the block or suffix letters as issued by the twelve districts, with the same last two matching numbers on their notes, may do so by writing to me. State the quantity wanted of each. The cost is \$1.25 each, or \$1.20 each in lots of 5 or more from the same district.

Leonard Bennett, 5706 W. 29th No., Wichita, Kansas 67205.

For Sale: FRN \$10. 1963 C.U. notes with serials: J00400004A, J00400040A, J00400044A, J00400440A, and J00400444A--\$15.00 each.

Edmund H. Kase, Jr., 333 W. State St., Apt. 7-C, Trenton, N.J. 08618

For Sale: \$20.00 N.B.N., Fr. #650 on First National Bank of Ann Arbor, Mich., Ch. #2714. This note has never been in circulation--\$75.00. Joe Kinney, 1133 Lillian Way, Los Angeles, Calif. 90038.

Trade: Complete your sets of 1963 & 1963A \$1.00 FRN's before prices sky rocket. There are some hundred blocks in the two series. Send your Want-Trade List with stamped addressed envelope. Everything C.U. Will also trade Low and Premium Serial Numbers, Errors, Nationals, U.S. Notes, FRN's, Federal Reserve Bank Notes, Large currency and Small. (ANA 53009, PMCM 303, SPMC 955)

Harry M. Coleman, Box 3032, Tucson, Arizona 85702.

For Sale or Trade: Fractional Currency: 5¢ Fr. #1230--\$5.75; 5¢ Fr. #1232 \$8.00; 10¢ FR. #1265--\$2.50; 25¢ Fr. 1281--\$9.00; 25¢ Fr. 1308--\$3.75; 50¢ Fr. 1381--\$4.25. - FRN \$10.00 1928B, I-9, VF,--\$18.00; FRN \$20.00 1934, I-9, VG--\$23.00, F--\$24.00; National Currency 1929: \$20.00 Mpls. VG--\$22.00, Fine--\$24.00, VF--\$26.00. \$100. Chicago Fine--\$115.00. \$100. Mpls., Fine--\$115.00.

Kenneth C. Butler, Box 84, Hutchinson, Minn. 55350.

For Sale: 1935 and 1957 \$1.00 Silver Certificates; 1953-1963 \$2.00 U.S. Notes; 1963A Complete sets--priced to sell.

Roy L. Marion, Blountville, Tenn. R. #4, 37617

F L O R I D A

CR. 39--2.00 Jan. 1-1864 Fine-\$9.00, Unc.14.00

Over 150 Different Michigan Obsolete Notes in Stock--!

3 Cents Concord 7/1/1864 Scrip. Unc.	5.00
---	------

State Bank New Brunswick	20.00	Unc.	10.00
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\$100.00	Globe Bank NY City 1840 Unc.	15.00
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10.00	Manuel Labor Bank Phila. 1836 Unc.	6.00
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\$1.00 \$2.00 \$5.00 \$10.00 \$20.00 \$50.00 S.C. 1872 Unc.17.50

\$5.00	Farmers & Merchants Bk, Memphis 1854 Unc.	5.00
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\$100.00	Treasury Note CR. 6, 1862 Fine	20.00
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WANT LISTS SOLICITED--MANY OTHERS AVAILABLE.

Box 4634, Fort Lauderdale, Fla. 33304

HJ-HJ

\$1.00 FRN's - FOR SALE

Serial Numbers:	G-19191909-F	G19191929-F	
	G-19191912-F	G-19191939-F	
	G-19191913-F	G-19191949-F	
	G-19191914-F	G-19191959-F	\$2.00 each
	G-19191915-F	G19191969-F	
	G-19191916-F	G-19191989-F	
	G-19191917-F		
	G-19191918-F	G-19191919-F----	\$10.00

Paul E. Cates
Box 461
Augusta, Mich. 49012

FOR SALE - FOR SALE - FOR SALE - FOR SALE - FOR SALE - FOR SALE -

FRACTIONAL CURRENCY

F# 1229	Fine	\$8.00
1232	Fine	3.00
1232	Gold Unc	9.75
1233	Gold Unc.	12.00
1233	Gold Unc.	12.00
(light fold - 2 surcharges in same corner)		
1238	XF- tear	7.50
1267	G+	6.00
1282	XF	26.00
1337	Gold XF	16.00
1375	VF	17.00
1379	CU (44-E)	20.00

EVERYTHING POSTPAID

5 Day Return Guarantee

SILVER CERTIFICATES

\$1.00	1928-A	AU	X-A	\$5.00
	1928-A	CU	R-A	8.00
	1935	CU	D-A	8.50
	1935-D	CU	J-D	8.00
	1935-D wide	VG	I-G	3.00
	1957-A	CU	*-A	3.00
	1957-B	CU	*-A	4.95
\$5.00	1934-A	CU	J-A	13.00
\$10.00	1934-A	N.Africa	VF	16.00

NORTH CAROLINACONFEDERATE

C 134	VF	\$3.50	C578	CU	\$4.00
C 149	Unc	2.25	C141	VF	3.00
C 87	Unc	4.75			
C 121	Unc	5.00			

Phone-..... RAYMOND JONES (PMCM #626)
(302) 368-8800..... FRACTIONAL CENTER

BEAR, DELAWARE 19701

~~~~~

For Sale: A \$100.00 Federal Note, 1928, Serial No. E00403599A, VG.  
Charles F. Huey, 714 Avondale Ave., Kent, Ohio 44240.

Wanted: 1963 \$1.00 Notes beginning with four zeros, and 1963-A \$1.00  
Notes beginning with three zeros.

Wallace A. Louser, Box 13, Mt. Aetna, Pa. 19544.

For Sale: Exceptional selection of United States type notes, large and  
small Nationals. Send large, self-addressed stamped envelope for  
list.

Johnny O., Box 714, Hazlehurst, Miss. 39083.

For Trade: Small notes to trade, all Unc. \$1.00-1935, 1935A, 1935G-\*,  
1957-\*, 1957A, 1957B, 1957B-\*. \$2.00 notes, all Unc.--1953-\*,  
1953A, 1953A-\*, 1953B and 1953C. One 1934A \$5.00 S.C. in VF.  
What do you have to offer? All Reasonable offers considered.  
I'm able to make a good trade on all offers on these notes. Write.  
Frank G. Burke, 31 Merrill Ave., Lynn, Mass. 01902.

Wanted: Unused Ohio sales tax receipts (paper) wanted. They must have  
vendors' receipts still attached. Please describe by color, size,  
denomination, etc. and send asking price.  
Richard Scott Carlton, 1659 Oregon Ave., Steubenville, Ohio 43952.

Wanted: National Bank Notes, Large or Small size, on ANY Bank from  
Grand Rapids, Michigan. Please describe and price. Also wanted  
any obsolete notes or scrip on Grand Rapids.  
Louis VanBelkum, 1697 41st St., S.W., Wyoming, Mich. 49509.

Wanted: Iowa and Minnesota broken bank notes.  
V. L. Roberts, Spring Valley, Minn. 55975.



WANTED - WANTED - WANTED - WANTED - WANTED - WANTED - WANTED - WANTED  
 \$5.00, \$50.00, \$100.00 National Bank Note on any MUSKEGON, MICH. Bank  
 1929 \$10.00 Dallas and \$5.00 San Francisco FRB Note.

U.S. NOTES FOR SALE

1. Fr. #496, \$20.00 Brown Back. The German American N.B. of Lincoln, Illinois, Charter #3613, V.F., -- \$75.00.
2. Fr. #595, \$5.00 Red Seal, The First N.B., Chicago, Ill. F.--\$50.00.
3. Fr. #298, \$10.00 Series 1891 Silver Certificate, F.,--\$50.00.
4. 1929, \$20.00 Type II, The N.B. of Bay City, Mich., Charter #13622, V.F.--\$26.00.
5. 1928 \$50.00 Gold Certificate, Fine, --\$60.00.
6. 1929 \$10.00 Type I, The Miner N.B. of Eveleth, Minn., Charter #6991, V.F.--\$16.00.
7. 1929, \$10.00 Type I, Central United N.B. of Cleveland, Ohio, Charter #4318, V.F. -- \$16.00.
8. Walker Iron & Coal Co., Rising Fawn, Georgia, 1st Jan., 1883, 10 cent Scrip, V.F.--\$3.00.
9. Criswell's Type T-63, 1st Series, Serial Letter E, #37427, Richmond, April 6, 1863, C.U.--\$3.00.
10. Bank of East Tennessee \$2.00, Dated Jan. 1, 1855. Fine--\$3.25.
11. \$5.00, Bank of Lexington, Kentucky, dated Oct. 8, 1859. A very fine, beautiful \$5.00 note. --\$4.00.
12. \$20.00 note, Winchester, Mar. 7, 1856, The Bank of the Valley in Virginia, #21-C. Very Fine. - \$5.00.
13. I still have a few notes left from my previous advertisement in the October, 1968 issue (pgs. 36-37) of "The Rag Picker".

ALL NOTES SOLD ON MONEY BACK GUARANTEE IF RETURNED BY CERTIFIED MAIL.

S.P.M.C. #513  
 P.M.C.H. #4

RALPH M. HINKLE  
 2877 Memorial Drive  
 North Muskegon, Mich.  
 49445.

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## CORRECTION OF AD IN OCT. '68 ISSUE (Pg. 35)

The Serial Number of the 1935-D (Wide) Clarke-Snyder  
 Should have been = P-25930722-F

This note is part of the collection of small \$1 Silver  
 Certificates, offered for sale and listed by:

Edward R. Learned  
 6092 Stanbury Road  
 Parma, Ohio 44129



FOR SALE OR TRADE - FOR SALE OR TRADE - FOR SALE OR TRADE - FOR SALE

For Sale or Trade: \$1.00 S.C. 1935D CU Q-F, V-F, X-F; 1935E N-I, M-I, A-H; 1935F Q-I, S-I, R-I, U-I; \$20. FRN 1934 Boston B-B; 1934A Chicago G-A; 1934B Boston A-A. All C.U. Trade for Large Currency or Cash.

Raymond McKay, 30504 Garry St., Madison Heights, Mich. 48071.

For Sale or Trade: I have several 1929 Nat'l. Bank Notes for sale and will send my list free. Many notes for the beginning Nat'l. collector from \$5 to \$100. denominations, priced very reasonably. Some goodies for the advanced 1929 collector also! For a new-comer to Michigan NBN collecting, I have a \$20. 1929 Type I on Battle Creek in Fine for \$22.00. Also, 1929 Type I \$100. on the Bishop NB of Hawaii in about fine at \$190. -this one is quite scarce. I would like to buy just about anything in National Bank Notes--any Series.

Peter Huntoon, P.O. Box 4051, Tucson, Arizona 85717.

Trade Only: Several of my scarcer pre-inflation German Government notes for your inflation period notes that I need. No Notgeld! Will trade note for note only in collectible condition. Submit list of your wants and your offerings, using Jaeger & Haevecker identification numbers.

L. W. Morse, R.1, Box 85, Potter Valley, Calif. 95469.

For Sale: I have the following British Honduras currency notes for sale: 2-\$10. 1939 G-VG, 1-\$10. 1951 G-VG, and 1 \$5. 1947 G-VG. All for \$50.00 U.S. Bank Draft or Bank Money Order.

William Williamson, 74 Cullett Canal, P.O. Box 164, Belize City, British Honduras, C.A.

For Sale: 1862 \$2. W.R. Rogers, Saline, Texas, unsigned and crisp but some have corners bent--\$5.00 each; 1933 Official 1 cent, Chicago World's Fair, \$2.00 each; Bank of Michigan (Marshall) unsigned, gems, \$3.00 each; \$1 1933 Depression Scrip, Joliet, Ill., Unc., uncanceled @ \$2.50.

J. W. Carberry, Newhall, Iowa 52315

For Sale: I recently received India Portuguesa notes in 3 values: (Goa) India---Ten rupees, Dated 11-Jan-1938; 60 Escudos, 1959; 30 Escudos, 1959. \$10.00 per set of 3 notes. Condition nearly EF. These notes come to me for sales. Kindly send me your order with Bank draft on American Express, New Delhi, or National and Grindlays Bank Ltd., New Delhi-1. I have nearly 50 sets at present. Notes belong to Mr. A. Kapoor--an old collector of Goa and India notes. I have added 6% and air postage in above prices. Santosh Kumar, 49-G Block, Connaught Circus, New Delhi-1, India.

For Sale or Trade: An indenture dated "22 Jan 1866" on a piece of ground in England, containing 2 stamps (like postage or tax stamps) 4 Wax Seals, 2 Blue paper & silver pressed seals, and 2 rubber stamp like printed stamps. Handwritten on 24" x 30" parchment. Also, 2-100 Share M.K.T. Railroad Stock Certificates, personally signed by Jay Gould the railroad baron. Also, 1 Metal, "Wilkie, The Rope of our Country" half round metal license plate sign. Roger Bunge, Box 55, Burr Oak, Mich. 48030.

For Sale: I am a Dealer and collector of Worldwide Currency. Write Air Mail for Sales and Trades.

Vitali L. Loktik, Ul. Semaschko No. 8, Aleksandria, Kirovogradlskd, Obl. Ukraine, U.S.S.R.



STATE OF ISSUE

1. Illinois \$1.00, County of Cass, Virginia, Illinois.
2. Indiana \$10.00, State Bank of Indiana, Terre Haute Branch,  
January - 1837.
3. Indiana \$10.00 State Bank of Ind, New Albany Branch, Jan. '37.
4. Indiana 25¢, Brookville, May-1818.
5. Indiana 50¢, Brookville, May-1818.
6. Indiana \$1.00 Petersburg Steam Mill, Aug. 1817.
7. Indiana \$100.00 State Bank of Ind., Bank of Vincennes,  
January - 1818.
8. Iowa \$3.00, Merchants Insurance Co. and Burlington  
Savings Bank, Burlington, June-1857.
9. Iowa \$2.00, (Same as #8)
10. New York \$10.00 The Fulton Bank, Jan. 1837.
11. New York \$50.00 Merchants Bank, New York City, Nov. 1837.
12. New York \$50.00 (Same as #11, except Counterfeit).
13. Pennsylvania \$5.00 Exchange Bank, Pittsburg, 1836.
14. Virginia \$5.00 Bank of Virginia, Richmond, April-1832.
15. Virginia \$5.00 Bank of Virginia, Richmond, June-1833.
16. Virginia \$10.00 Farmers Bank of Virginia, Richmond, June-1831.
17. Virginia \$10.00 Farmers Bank of Virginia, Richmond, Mar.-1833.
18. Virginia \$20.00 Bank of the Valley, Winchester, Dec. 1833.

IN ADDITION TO THE ABOVE, I ALSO HAVE NOTES ISSUED BY OTHER STATES.

The above notes are not cheap, so any ridiculous offer will be disregarded.

Just send a self-addressed envelope for additional information on any of the above--I'll furnish the stamp.

I have several scarce U.S. notes (from Fr. #8 on up). A few have real low Serial Numbers.

At present I have several Hawaii issue notes (circulated) in \$5.00 \$10.00 and \$20.00 denominations.

Send all replies to:

AUGUST REINHARDT

Lewistown Locker

Lewistown, Illinois 61542



WANTED - FOR SALE - TRADE - FOR SALE - TRADE - FOR SALE - WANTED

Wanted: German Occupation and P.O.W. Notes of W.W.I and W.W.-II.  
David N. Decker, 389 Avondale Road, Rochester, N.Y. 14622.

Wanted to Buy: Mexican Bancos (Banknotes of Mexico). Have a few to trade.  
James Webb, P.O. Box 201, Pontiac, Mich. 48056.

Wanted: Philippine Silver Certificates and Treasury Certificates issued under the United States administration of the Islands as a territory (1903-1929). Also, circulating notes of the Bank of the Philippine Islands (1908-1933), and the Philippine National Bank (1916-1937). As a specialist, I will gladly pay top dollar for notes needed for my collection.  
Joseph A. Persichetti, 2023 South 11th St., Philadelphia, Pa. 19148

Wanted: Fractional notes of the Philippine Islands plus any information on this series. Also interested in the regular notes of the Philippines.  
Frank G. Burke, 31 Merrills Ave., Lynn, Mass. 01902.

For Sale: Private collection of Philippine Victory Notes and Guerrilla notes for sale. Write for details.  
Michael Granis, 103 Powers St., Brooklyn, N.Y. 11211.

For Sale: \$2.00 L.T. Notes: 1928-G, good \$4.00; 1953 XF \$3.00; 1953-A VG-F \$3.00; 1953-B CU \$5.00; 1953-C Good (Bank Mark) \$2.50; 1963 A.U. \$2.50; 1963-A A.U. (Bank Mark) \$2.50. Will sell in one package for \$22.00. First Money Order takes, will Air Mail and Insure same day received.  
Kenneth G. Anderson, 1225 Maryland Ave., Akron, Ohio 44319.

Trade: Will trade my uncirculated 1945-P Nickel (1) for your plain and star notes of new issue when they come out. Am only interested in one trade per district.  
James I. McGowan, 210 Lysender Dr., Rochester, N.Y. 14623.

Trade: I have some extra \$5. and \$10 F.R. notes, 1928 to 1963-A series, from various districts, that I will trade for \$5. Atlanta 1934-A and 1934-B notes. All C.U. Write first.  
J. H. Morris, Jr., 411 Woodland Dr., Homewood, Ala. 35209.

Notice: I have a limited quantity of Japanese money that I brought home from the Philippines. If some of the members of PMCM would like a set of these notes, they can send me a self-addressed, stamped envelope, and I will send them out as long as the supply lasts. They are not Crisp new, but rather circulated.  
William F. Reulbach, 11809 Jesse Ave., Cleveland, Ohio 44105.

Notice: I have in my files (1) one extra copy of Vol. #1, Issue #4 of "The Rag Picker" - Oct. 1966. Any member who may need this issue is welcome to it at no cost. The first request I receive will get the issue. If more than one request is received, I will report to the Sec'y. the name of the person to whom I sent it, in order to avoid any hard feelings.  
Thomas R. Don, 98 Main St., Winsted, Conn. 06098.

Wanted: I am looking for a FRN \$5.00 note, Series 1950-E (New York) with a "G" suffix. This can be in new or circulated condition. Send price and condition to:  
Leonard Stockwell, R.#1, Portage, Wisconsin 53901.



TWENTYS

|        |             |           |
|--------|-------------|-----------|
| 1934   | Boston      | Abt. Good |
| 1934   | Cleveland   | Abt. Good |
| 1934   | Kansas City | Abt. Good |
| 1934   | Dallas      | Abt. Good |
| 1934-C | New York    | Abt. Good |
| 1934-C | Atlanta     | Good      |
| 1934-C | Atlanta     | Abt. Good |
| 1934-C | St. Louis   | Abt. Good |
| 1934-C | Dallas      | Abt. Good |
| 1934-D | St. Louis   | Good      |
| 1950-D | Dallas      | C.U.      |
| 1963-A | Dallas      | C.U.      |

FIFTIES

|      |               |      |
|------|---------------|------|
| 1934 | St. Louis     | Good |
| 1934 | San Francisco | Good |

1934-A New York Good

[illegible]

## OF

If you've worn out your First Edition (most everyone has) why not order a new copy along with your

NEW PRICES - NEW DISCOVERIES - TWO COMPLETE NEW SECTIONS

STILL ONLY \$1.00 PER COPY - EITHER EDITION. POSTPAID.

P.O. Box 123

Williamstown, N. J. 08094



FOR SALE - WANTED - FOR SALE - TRADE - WANTED - FOR SALE

Wanted: More Large Size Oklahoma National Bank Notes. Describe and price in first letter. Thanks.

Wm. S. Bailey, Jr., 3126 South Gary, Tulsa, Okla. 74105.

For Sale: 1935-D Wide Margin \$1.00 S.C., Block J-G, F-VF--\$6.00, CU-\$10. Richard Alexander, P.O. Box 73, Allston, Mass. 02134

Wanted: Any Crisp note with Serial Number 00000056--Will Buy or Trade. Have low numbers to trade. Also, any Crisp Hawaii \$1.00 with Serial No. 00000056 or lower. Write.

I. L. Gittleman, P.O. Box 164, Monroe, Mich. 48161.

Wanted: I collect CU \$1 FRN's and CU \$1 SC's with serial numbers ending in 419. If you have any available, please let me know. Please keep my number in mind when the 1963B FRN's are released.

Doug Kirkpatrick, 307B Parsons Hall, Marietta College, Marietta, Ohio 45750

Wanted: 1st and 2nd Charter North Dakota, South Dakota and Montana Nationals; also Dakota Territory, early S.D. or N.D. tokens; Civil War tokens issued by dentists (have list of those issued). Have currency for trade or sale in L.T., SC, FRBN, or FRN's. Would like to correspond with anyone with suggestions or help on exhibiting paper money.

D. E. Brick, D.D.S., 300 W. 4th Ave., Mitchell, S.D. 57301.

Trade: I will trade new crisp currency notes of British Honduras in denominations from \$1 to \$20 at face for face value, in trade for U.S. notes of same value. U.S. notes need not be crisp, but should be in nice condition. I will also sell British Honduras notes, BU-VG at face plus 20% - in Br. Honduras Currency--\$1.00 U.S. = \$1.65 B.H. Minimum order \$100.00 sent registered surface mail. William Williamson, P.O. Box 164, Belize City, British Honduras, C.A.

Trade: I collect currency from Albania, Montenegro, Serbia, Yugoslavia Croatia, etc. I would like to trade currency for albums, or sell duplicates. Collector from Yugoslavia will trade or sell Balkan countries banknotes with PMCM collectors.

Vladimir Duic, Masarykova street 3, Zagreb, Yugoslavia

Wanted: Broken banknote of Lexington, N.C. \$10.00. Center has two men, horse colt, etc; right, two females--left female blackvignettes, green type and counters. Lithographed note, no engraver's imprint. Issued Sept. 3, 1861. Wanted in Fine condition or better. Ray L. Russell, 425 East Council St., Salisbury, N.C. 28144

Wanted: I collect the 1963-A \$1.00 FRN's, Crisp. I need the help of others to complete my sets. Am looking for one each of the 1963A \$1 FRN's, Serial G-0.....D, and G-00.....D. Would appreciate hearing from anyone having duplicate or in position to help. Would also like to hear from members who are collecting the current issue of \$1.00 notes, willing to trade, as I have a few really good ones to trade for those I need. Please write. John H. Bragg, P.O. Box 62, Mamou, La. 70554.

For Sale: Extensive collection of Obsolete Paper Money--approx. 300 notes involved; Also large stamp collection (est. 40,000 pcs.), coins (est. 7,500), as well as a strong paper money collection exclusive of the Obsolete section. Collections are worth far more than asking price. This is a rare opportunity. For more information, write:

P.M.C.M., P.O. Box 909, Holland, Mich. 49423 (Attn. HN)



FOR SALE - FOR SALE - FOR SALE - FOR SALE - FOR SALE - FOR SALE -

Offering For Sale some of my duplicates, of which I have at least three on hand. Have many single duplicates--Send your want list. Please use airmail, and add 30¢ if order is below \$15.01. Return within 15 days if dissatisfied. Carefully graded. State second choice, if possible. Non-members payment by MO or Cashier's check.

LARGE NOTES (Friedberg numbers in parentheses):

|    |                                                                             |                    |          |        |                      |
|----|-----------------------------------------------------------------------------|--------------------|----------|--------|----------------------|
| 31 | 1917 U.S. Note (39)                                                         | Speelman-White, G- | \$3.75,  | VG-    | \$4.75               |
| 31 | 1923 U.S. Note (40)                                                         | Speelman-White, G- | \$5.25   |        |                      |
| 31 | 1899 S.C. (235)                                                             | Elliott-White      | G-VG-    | \$4.50 |                      |
| 31 | 1899 S.C. (236)                                                             | Speelman-White, G- | \$3.75,  | VG-    | \$4.50, VG-F- \$5.00 |
| 31 | 1923 S.C. (237)                                                             | Speelman-White, G- | \$3.00,  | VG-    | \$3.75, F- \$4.50    |
| 32 | 1899 S.C. (257)                                                             | Elliott-Burke, G-  | \$7.25   |        |                      |
| 20 | Gold Certificate, 1922 (1187)                                               | Speelman-White, G- | \$23.25, | VG-    | \$26.75              |
| 5  | 1914 FRN Blue Seal (various FR banks, your preferance observed if possible) | G-                 | \$7.25,  | VG-    | \$9.50               |
| 20 | 1914 FRN Blue Seal (various)                                                | G-                 | \$23.75  |        |                      |

## SMALL NOTES

|    |                                          |     |         |       |        |
|----|------------------------------------------|-----|---------|-------|--------|
| 1  | 1928A S.C. (1601)                        | VG- | \$2.50, | VG-F- | \$3.00 |
| 1  | 1935D S.C. (1613 W or N)                 | XF- | \$2.75  |       |        |
| 1  | 1935E S.C. (1614)                        | XF- | \$2.00  |       |        |
| 10 | 1934A HAWAII (2303)                      | VG- | \$12.50 |       |        |
| 20 | 1934A HAWAII (2305)                      | VG- | \$23.75 |       |        |
| 1  | 1935A S.C. YELLOW SEAL (2306)            | VG- | \$3.00  |       |        |
| 5  | 1934A S.C. YELLOW SEAL (2307)            | VG- | \$7.50  |       |        |
| 10 | 1934A S.C. YELLOW SEAL (2309)            | VG- | \$12.25 |       |        |
| 20 | 1929 FRBN (1870) N.Y., Phila, Richmond-- | VG  | \$26.75 |       |        |
| 10 | 1928 Gold Cert. (2400)                   | VG- | \$18.75 |       |        |
| 20 | 1928 Gold Cert. (2402)                   | VG- | \$38.25 |       |        |

SP7 Don C. Marcin  
RA 13 524 318  
Box 31, U.S. Army Security Agency FS  
APO New York, N.Y. 09066

FOR SALE - FOR SALE - FOR SALE - FOR SALE - FOR SALE

## MICHIGAN "BROKEN" BANK NOTES

All Post-Paid

1-2-3-5 State Bank of Michigan, Set CU, unsigned \$12.50 set  
1A-1B-2A-3A-5A-5B-5C Bank of Washtenaw  
CU,--Signed.....\$20.00/lot  
1A-1B-2A-3A-5A-5B-5C-10A Bank of Monroe (vg-f)  
(1A-5A corner off, 5B repair).....\$22.50/lot  
45 pcs., Bank of Detroit, Macomb County, Monroe. Lots  
of \$3's, poor to good.....\$25.00/lot

JAMES WEBB - P.O. BOX 201 - PONTIAC, MICH.

48056

[illegible]

WANTED: \$5.00 1929, F.R.B.N. District - 6, 8, 12.

John W. Kroger, 407 - 509th St., Marshalltown, Iowa 50158



Wanted to Buy: Any Gold Bank Note on Calif. Bank; 1929 \$5 F.R.B.N. San Francisco XF-Unc.; Any Detroit, Mich. 3rd Charter Nat'l., XF-Unc., Reasonable; any Calif. Nat'l.--any Charter, any condition; a \$50. 1st Charter, Fine or better, any bank; a \$20. FRBN 1918, any District, VF or better; a Onepapa \$5 Star and Buffalo \$10 Star, XF-Unc.; any 1910 to 1927 Star note, except 1914 FRN for my collection.

Richard A. Sara, Box 296, Lafayette, Calif. 94549

For Sale: My duplicates of large and small size U.S. and Canadian currency. Write for complete priced list, showing trades, wants, etc.

Richard A. Sara, Box 296, Lafayette, Calif. 94549

Wanted: Am interested in obtaining a type set of large size \$1.00. Also collect small certificates and have the following to exchange--U.S. Plate Blocks, coins from 1¢ to \$1.00, and some Silver and other Certificates. Lets get together.  
Arthur Samwick, 118 Prospect Ave., Hewlett, L.I., N.Y. 11557

Wanted: I am in bad need of a CU small note with serial number 66666666 which would complete a set running from all 1's thru 9's for me. Have an "all 3" to trade, or will purchase. Also, I am trying to make a list of all known mismatched serial numbers, and I would appreciate hearing from any member who may have one. Still looking for serial number "52" notes--now have 18 of them. James Greene, P.O. Box 182, Sparta, N.C. 28675

Wanted: I am interested in religious and political propaganda notes, leaflets or safe conduct passes. (Japan, Korea, Vietnam, Israel.)  
Al Wolfson, 4421 Belview Ave., Baltimore, Md. 21215

0-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0

## "NOTES OF INTEREST"

By - Harry Boisen, PMCM #253

Mrs. Ivy Baker Priest, former Treasurer of the United States, now holds the same position for the State of California. On the main concourse in the old stately Capital Building, she maintains an interesting display of objects dealing not only with the history of California, but for all of the U.S. Last year a fellow ragpicker from Florida donated a very unusual selection of old obsolete and other notes which was added to the display. Mrs. Priest was most lavish in her thanks to him, as well as others who have donated material.

On September 20, 1968, Mr. Stefan R. Arenew, a 21 year old student from San Carlos, Calif., petitioned the San Francisco Federal court to have "In God We Trust" removed from currency, coins, stamps, etc. He contended the motto violates the first amendment. He stated that he had been, "historically bugged by the state being a vehicle for ideology ...It discriminates against his religion which is based on the concept that the Universe does not include a transcendal deity which is trinitarian in nature." His petition was denied, but he has since appealed.



[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

\*\*\*\*\*

1000th MEMBER

The growth of the PMCM during the first three years has been fantastic! It almost seems impossible that we are making preparations to welcome our 1000th applicant. Nevertheless, 36 applications from now, (and probably before the March issue is published), we will be processing this application.

Do your paper money collecting friends a favor, and tell them about the PMCM. Any quantity of application forms will be sent on request, or send in name, address, etc. together with the annual dues (\$3.00) to the P.M.C.M., P.O. Box 909, Holland, Mich. 49423.

Your 1969 Membership Card is enclosed with this issue. Thank you for your co-operation and patience.



## "THE RAG PICKER"

Volumes I, II &amp; III - (1966, 1967 &amp; 1968)

ARTICLES PERTAINING TO UNITED STATES PAPER MONEY ISSUES:

| <u>Large Size Currency</u>                                       | <u>Author</u>     | <u>Issue</u> | <u>Pg(s)</u> |
|------------------------------------------------------------------|-------------------|--------------|--------------|
| Have You Noticed                                                 | P.H.(Jim) Frans   | I-1          | 3            |
| Pocahontas                                                       | P.H.(Jim) Frans   | II-1         | 5-9          |
| Onepapa                                                          | H. J. Nordhof     | II-2         | 27-32        |
| Sec'y. Gage Speaks on Am. Finance.                               | *-Rose Aman       | II-3         | 15-17        |
| Tour Among the Greenbacks in 1873.                               | H. J. Nordhof     | II-4         | 21-32        |
| Pioneer Nat'l. Bank Notes of Colo.                               | Richard Bouman    | III-2        | 3-5          |
| Educational Series of 1896                                       | P.H.(Jim) Frans   | III-1        | 5,15-16      |
| Buffalonian Saved U.S. Treasury                                  | *-S. A. Sacco     | III-2        | 9            |
| The Greenback Party                                              | Harry Boisen      | III-2        | 25-26        |
| Greensboro, N.C. Notes as Prizes.                                | *-Ray L. Russell  | III-3        | 29           |
| Two Large One Dollar Bills                                       | Eugene Chancey    | III-4        | 7-8          |
| \$2.00 Legal Tender Series of 1880                               | C. Micensky       | III-4        | 20           |
| Comptrollers of the Currency, Pt.1                               | *-L. VanBelkum    | III-4        | 23-26        |
| <u>Large &amp; Small Size Currency</u>                           |                   |              |              |
| U.S. Two Dollar Notes                                            | Robert Grazier    | I-3          | 7            |
| Oh, Why?                                                         | Ralph Hinkle      | II-4         | 7-8          |
| Wheeling W.Va. Banking History.                                  | Victor Deloe      | II-4         | 15-17        |
| U.S. Change-Over Notes, Pt. #1                                   | R.E. Wheeler      | II-1         | 13-14        |
| U.S. Change-Over Notes, Pt. #2                                   | R.E. Wheeler      | II-2         | 25           |
| U.S. Change-Over Notes, Pt. #3                                   | R.E. Wheeler      | II-4         | 11           |
| U.S. Change-Over Notes, Pt. #4                                   | R.E. Wheeler      | III-1        | 17-19        |
| U.S. Change-Over Notes                                           | R.E. Wheeler      | III-4        | 33-34        |
| <u>Small Size Currency</u>                                       |                   |              |              |
| Michigan National Banks                                          | L. VanBelkum      | I-3          | 3-5          |
| Correction on Above                                              | "                 | I-4          | 13           |
| Nat'l. Bank Note, Ch. #10527                                     | R. L. Hood        | I-3          | 15           |
| Add'l. Info. Available Re. Mich. National Banks                  | L. VanBelkum      | I-4          | 13           |
| Possible Michigan 1929 Notes                                     | L. VanBelkum      | I-4          | 15-18        |
| Michigan Banks That Moved                                        | L. VanBelkum      | I-4          | 23           |
| Add'l. Known Mich. 1929 Notes                                    | L. VanBelkum      | II-3         | 11-12        |
| Nat'l. Banks of Grand Rapids; Mich.                              | L. VanBelkum      | II-3         | 12-15        |
| A Matter of Dates                                                | Ronald Horstman   | III-3        | 23-24        |
| Federal Reserve Note Exchange                                    | I. Gittleman      | As Listed:   |              |
| (I-4,pg.2; II-1,pg.12; II-2,pg.7-8; II-3,pg.9-10; II-4,pg.13-14; |                   |              |              |
| (III-1,pg.13-14; III-2,pg.27-28; III-3,pg.39; III-4,pg.44.)      |                   |              |              |
| P.M.C.M. Block Exchange                                          | R. Anderson       | II-4         | 9            |
| P.M.C.M. Block Exchange                                          | R. Anderson       | III-1        | 25-26        |
| Just Another Coincidence                                         | Ralph Hinkle      | II-3         | 30           |
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| Comment Re. Above Article                                        | J. H. Morris, Jr. | II-4         | 6            |
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Colonial Money Problems of N.C.

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Fractional Currency

U.S. Fractional Currency

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Treasury Explains Seizure

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Michigan's First Bank Notes  
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Paper Money of Zilwaukie  
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(We are grateful to Jerome Remick, Raymond Greenleaf, Richard Hood, and Harriet Nordhof for the above Book-Reviews.)

(\*)- Article Submitted By person listed.



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Campaign handbills for independent presidential candidate Dick Gregory had a short life during the recent political campaign. Officials of the Treasury Department decided they looked a little too much to the real thing, and a spokesman for the Secret Service confirmed that quantities of the literature had been confiscated in New York City and in Nashville, Tennessee.